

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220766

LEGISLATION IN BRIEF:

Amend the FY 2022-23 Adopted Budget property tax mill rates for the general purpose property tax levies

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

NO

Yes/No

See Section 00: "Notes" Below

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

NO

Yes/No

See Section 00: "Notes" Below

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: "Notes" Below

Section 00: Notes:

Levying taxes for FY 23 for the General Revenue, Health, General Debt and Interest and Museum Special Revenue Funds on all Property in Kansas City subject to taxation

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
Various	Various	Various		173,809,717.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET

173,809,717.00

-

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
1000	General Fund	61,794,215						
2330	Health Levy	60,771,716						
5010	General Debt and Interest	49,530,095						
2020	Museum	1,713,691						
TOTAL REV		173,809,717	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL EXP		-	-	-	-	-	-	-

NET Per-YEAR IMPACT

173,809,717

-

-

-

-

-

-

NET IMPACT (SIX YEARS)

173,809,717.00

REVIEWED BY

Kevin Buell

DATE

9.12.2022