

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	211095 CS
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LEGISLATION IN BRIEF:
 Estimating revenue and adjusting appropriations in various funds; reducing appropriations in the sum of \$820,000.00 for Tenant Advocacy in the General Grants Fund; authorizing inter-fund loans; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? YES Yes/No
See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? YES Yes/No
See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations? YES Yes/No
See Section 03 for increases in appropriations

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) NO Yes/No
See Section 00: " Notes" Below

Section 00: Notes:
 This ordinance increases revenue estimates and appropriations as indicated in Sections 2 and 3. This ordinance also **reduces** appropriations in the amount of \$2,170,000.00 in various funds and DEPTIDs and reduces revenues in the amount of \$1,350,000.00. **Net impacts are indicated in Section 4**

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
Various	Various	Various		10,000,000.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
Various	Various	Various	Various	40,049,286.49	

NET IMPACT ON OPERATIONAL BUDGET

	(30,049,286.49)	-
RESERVE STATUS:	DRAW ON RESERVES	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
Various	Various	8,650,000.00						
TOTAL REV		8,650,000.00	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
Various	Various	37,879,286.49						
TOTAL EXP		37,879,286.49	-	-	-	-	-	-

NET Per-YEAR IMPACT (29,229,286.49) - - - - - -

NET IMPACT (SIX YEARS) **(29,229,286.49)**

REVIEWED BY Aaron Dispenza DATE 12/15/2021