

# GENERAL

## Ordinance Fact Sheet

Ordinance Number

<b>Brief Title</b>	<b>Approval Deadline</b>	<b>Reason</b>	
<b>Eighth Amendment to Chouteau I-35 TIF Plan</b>			

Details	Positions/Recommendations														
<p><b>Specific Address</b></p> <p>The redevelopment area is generally described as an area bounded by North Antioch on the west, I-35 on the north, North Brighton on the east and Parvin Road on the south, in Kansas City, Clay County, Missouri.</p> <p><b>Reason For Legislation</b></p> <p>This Ordinance, if approved, provides for the approval of the 8th Amendment to the Chouteau I-35 TIF Plan. The Eighth Amendment proposes to revise the Redevelopment Project Costs budget to fund a portion of the Chouteau Heritage Fountain, the acquisition of 4305 N. Antioch, and additional public improvements.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><b>Sponsor</b></td> <td>Tax Increment Financing Commission</td> </tr> <tr> <td><b>Programs, Departments, or Groups Affected</b></td> <td><b>City-wide Council District: 1st</b></td> </tr> <tr> <td><b>Applicants / Proponents</b></td> <td> <b>Applicant:</b> Tax Increment Financing Commission  <b>City Department:</b> City Planning &amp; Development  <b>Other:</b> City Parks and Recreation Department                 </td> </tr> <tr> <td><b>Opponents</b></td> <td> <b>Groups or Individuals</b>                      None  <b>Basis of opposition</b> </td> </tr> <tr> <td><b>Staff Recommendation</b></td> <td> <input checked="" type="checkbox"/> For  <input type="checkbox"/> Against  <b>Reason Against</b> </td> </tr> <tr> <td><b>Board or Commission Recommendation</b></td> <td>                     By Tax Increment Financing Com. Resolution  <input checked="" type="checkbox"/> For   <input type="checkbox"/> Against   <input type="checkbox"/> No action taken  <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)                 </td> </tr> <tr> <td><b>Council Committee Actions</b></td> <td> <input type="checkbox"/> Do pass  <input type="checkbox"/> Do pass (as amended)  <input type="checkbox"/> Committee Sub.  <input type="checkbox"/> Without Recommendation  <input type="checkbox"/> Hold  <input type="checkbox"/> Do not pass                 </td> </tr> </table>	<b>Sponsor</b>	Tax Increment Financing Commission	<b>Programs, Departments, or Groups Affected</b>	<b>City-wide Council District: 1st</b>	<b>Applicants / Proponents</b>	<b>Applicant:</b> Tax Increment Financing Commission <b>City Department:</b> City Planning & Development <b>Other:</b> City Parks and Recreation Department	<b>Opponents</b>	<b>Groups or Individuals</b> None <b>Basis of opposition</b>	<b>Staff Recommendation</b>	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against <b>Reason Against</b>	<b>Board or Commission Recommendation</b>	By Tax Increment Financing Com. Resolution <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	<b>Council Committee Actions</b>	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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<p><b>Discussion</b> (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The City Council approved the Chouteau I-35 TIF Plan on April 23, 1998 by Ordinance 980426, and has amended the Plan seven times.</p> <p>The purpose of the Eighth Amendment to the Chouteau TIF Plan proposes to revise the Redevelopment Project Costs budget to provide \$100,000 in funding for the Chouteau Heritage Fountain, \$700,000 in funding for the acquisition of 4305 N. Antioch, \$400,000 in public improvements, and \$15,000 in commission expenses.</p> <p>The intent of the Plan remains unchanged other than those changes specifically mentioned herein.</p> <p><b>Estimated Redevelopment Costs and Reimbursable Costs:</b>                      Estimated Redevelopment Project Costs for the Chouteau I-35 are to be approximately \$32,614,157 over the life of the Plan. The Plan proposes approximately \$15,891,822 in Reimbursable Project Costs be reimbursed from Statutory TIF.</p> <p>The Eighth Amendment also provides for the surplus of a portion of the PILOTS to the taxing jurisdictions.</p>															

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**Details**

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<b>Other Findings:</b>
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**Policy/Program Impact**

<b>Policy or Program Change</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<b>Operational Impact Assessment</b>	

**Finances**

<b>Cost &amp; Revenue Projections -- Including Indirect Costs</b>	
<b>Financial Impact</b>	
<b>Fund Source (s) and Appropriation Account Codes</b>	
<b>Is this Ordinance or Resolution Good for the Children?</b>	Yes. Proposed project will lead to the improved housing conditions in the Northland, provide recreational and educational facilities, and improved public infrastructure.

**Applicable Dates:**

Approved by TIF Commission on February 11, 2020 by Resolution No.2-21-20

**Fact Sheet Prepared by:**

Heather A. Brown, Executive Director, TIF Commission

**Reviewed by:**

**Reference Numbers**