

Finance, Governance, and Public Safety Committee 230742

Code 2-1957, Capital Asset Rating System

Wednesday, November 8, 2023



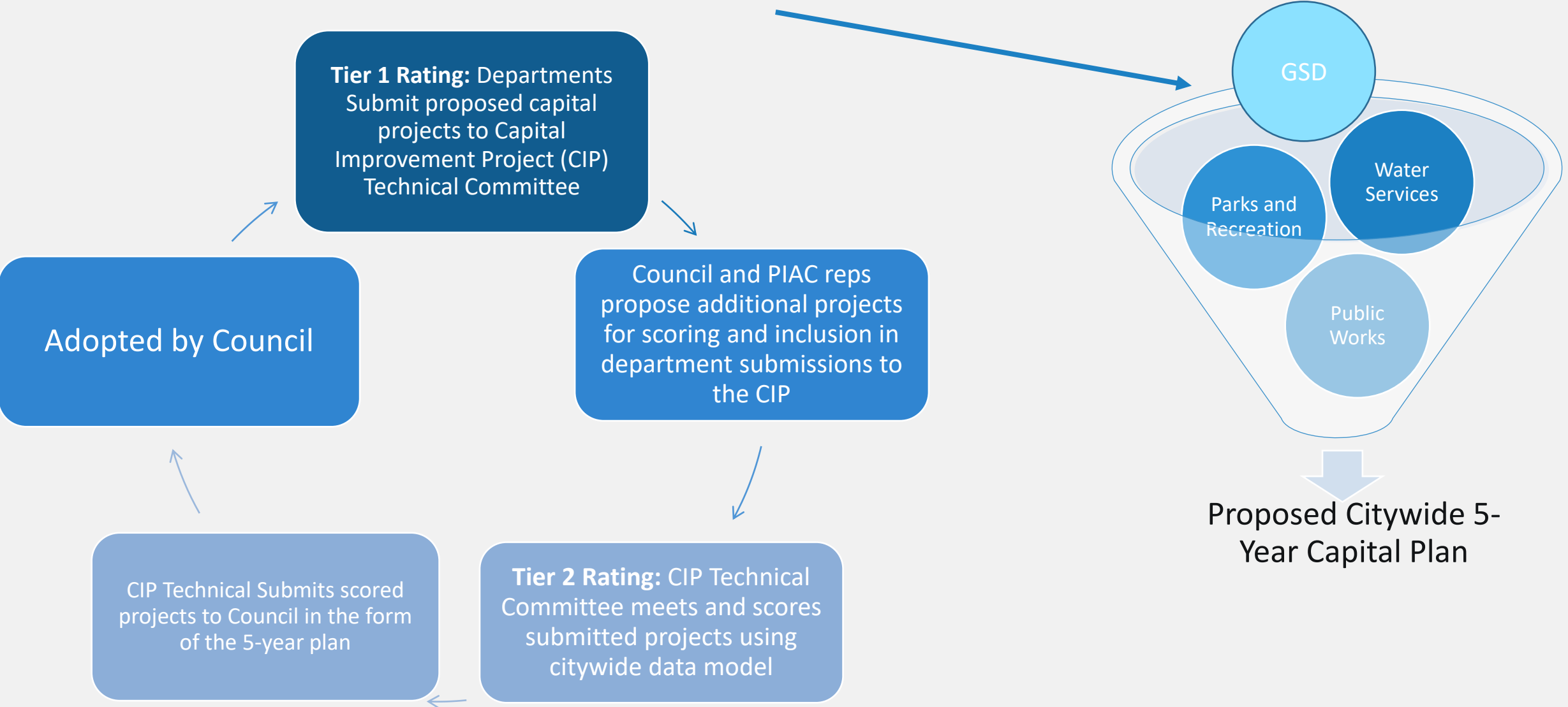
Why would we use a scoring system to rate our capital projects?

Best practice

Transparent

Lots of need, not a lot of \$ means it is even more critical that we develop a system that prioritizes projects that best align our goals

What does this look like in real life?



Asset Rating System Scoring Categories

Out of 100 Points
Possible

- Maintenance condition for each asset type- 20 points
- Safety and risk – 10 points
- Modal choice and accessibility- 10 points
- Usage- 10 points
- Project stage- 10 points
- Project leverage- 10 points
- Environmental Justice Tracts- 5 points
- Health equity- 5 points
- Environmental sustainability- 5 points
- Economic and activity centers- 5 points
- Community investment- 5 points
- Master planning- 5 points

Changes to Code of Ordinances 2-1957 – Capital asset rating system

Adds section (a) with definition of a project

(a) *Definitions.*

- (1) As used in this section, “project” shall mean any infrastructure project that receives funding from a City Department or a codified quasi-governmental agency, special district, board, commission, or committee responsible for disbursing citywide funds for infrastructure improvements.

Revises section (b), subsection (1) titled policy

(b) *Policy.*

- (1) Establishing a policy for assigning a numerical score to citywide-funded capital projects as part of the annual capital improvements budgeting process. It is the intent of the City Council that all citywide-funded projects shall be evaluated based on the criteria set forth within this Section and that projects with high numerical scores shall be prioritized. If a quasi-governmental agency, special district, board, commission, or committee responsible for disbursing funds for infrastructure projects has not developed a numerical scoring system, it is the intent of the City Council that such body shall consider the criteria set forth herein to evaluate any recommendation or decision related to infrastructure projects.

CURRENT: (1)

Establishing a policy for assigning a numerical score to citywide-funded capital projects as part of the annual capital improvements budgeting process.

Questions?



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