

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	210356
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LEGISLATION IN BRIEF:

For repair and maintenance to streetlights and signals for FY22 contract with Black and McDonald.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? Yes/No
See Section 00: " Notes" Below

Does this legislation estimate new Revenues? Yes/No
See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations? Yes/No
See Section 03 for increases in appropriations

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) Yes/No
See Section 00: " Notes" Below

Section 00: Notes:

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
Various	Various	B	Various		4,887,418.74

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
2060	891950	485450			937,203.07

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
2060	891950	616320			937,203.07

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:	REVENUE SUPPORTED	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
2060	Street Maintenance		937,203					
TOTAL REV		-	937,203	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3090	Capital Improvements		4,286,900					
2060	Street Maintenance		1,466,385					
2085	Street Car		71,337					
TOTAL EXP		-	5,824,622	-	-	-	-	-

NET Per-YEAR IMPACT	-	(4,887,419)	-	-	-	-	-
NET IMPACT (SIX YEARS)	(4,887,418.74)						

REVIEWED BY	Jessica Oliphant	DATE	4/16/2021
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