

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

210988

**LEGISLATION IN BRIEF:**

Estimating revenue in the amount of \$200,000 and appropriating the same amount in the Kansas City Brownfields Revolving Loan Fund; approving a Kansas City Brownfields Revolving Loan Fund Program loan application submitted by ZB AC LLC for remediation of the former Crispus Attucks Elementary in the aggregate amount of \$300,000.

**What is the purpose of this legislation?**

OPERATIONAL GRANT

*For Accepting financial contributions from Federal State and/or third parties to fund municipal programs. Programs supported by grants may require matching contributions from the City, or for the City to pay for program activities beyond the lifespan of the grant.*

**Does this grant require a match?**

NO

Yes/No

See Section 00: " Notes" Below

**Does this legislation estimate Grant Revenues?**

YES

Yes/No

See Section 02 for the New Estimated Revenues by Year.

**Does this legislation estimate Grant Appropriations?**

YES

Yes/No

See Section 03 Below, Note all future Revenues in Section 04.

**Does this grant create an ongoing expense for the city?**

NO

Yes/No

See Section 00: " Notes" Below

**Section 00: Notes:**

If this grant is renewable, we do not assume that it will renew. If it is not, the city assumes the full cost in out years.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2550	645020	B	VARIOUS	300,000.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2550	640001	458120	G64BRLFPI	200,000.00	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2550	645020	B	G64BRLFPI	200,000	

**NET IMPACT ON OPERATIONAL BUDGET**

RESERVE STATUS:

REVENUE SUPPORTED

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2550	Brownfields Rev Loan	200,000						
<b>TOTAL REV</b>		<b>200,000</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2550	Brownfields Rev Loan	200,000						
<b>TOTAL EXP</b>		<b>200,000</b>	-	-	-	-	-	-

**NET Per-YEAR IMPACT**

**NET IMPACT ( SIX YEARS)**

REVIEWED BY

James Sturdevant, OMB

DATE

10/28/2021