## ORDINANCE NO. 180882

Estimating and appropriating \$250,000.00 in the Capital Improvements Fund; authorizing the Director of Public Works to enter into a Redevelopment Agreement with the Tax Increment Finance Commission for construction of curbs and sidewalks along North Holmes Road, between Greenfield and 42nd Street; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, on February 24, 2005, City Council passed Committee Substitute for Ordinance No. 050104, which accepted the recommendations of the Commission and approved the North Oak Tax Increment Financing Plan and designated the area described therein as a redevelopment area (the "Redevelopment Plan"); and

WHEREAS, on February 1, 2018, City Council passed Ordinance No. 180053 approving the Tenth Amendment to the North Oak Tax Increment Financing Plan, which includes an additional \$250,000.00 for the expansion of the Redevelopment Plan to include construction of curbs and sidewalks on N. Holmes Road, between Greenfield and 42nd Street, and the City receiving \$250,000.00 reimbursement; NOW, THEREFORE

## BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the revenue in the following account of the Capital Improvements fund is hereby estimated in the following account:

19-3090-895914-485380-89060545 Reimbursement from TIF Commission \$250,000.00

Section 2. That the sum of \$250,000.00 is hereby appropriated from the Unappropriated Fund Balance to the following account of the Capital Improvements Fund:

19-3090-895914-B-89060545 N. Holmes – Greenfield to 42nd Street \$250,000.00

Section 3. That the Director of Public Works is hereby authorized to enter into an Agreement with the Tax Increment Finance Commission of Kansas City for the construction of curbs and sidewalks along N. Holmes Road, between Greenfield and 42nd Street. A copy of the agreement is located in the office of the Director of Public Works.

- Section 4. That the Director of Public Works is hereby designated requisitioning authority for Accounts No. 19-3090-895914 in the Capital Improvement Fund.
- Section 5. That this ordinance, relating to the design, repair, maintenance or construction of a public improvement, is hereby recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(D) of the City Charter and shall take effect in accordance with Section 503 of the City Charter.

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I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Randall J. Landes

Director of Finance

Approved as to form and legality:

Dustin E. Johnson

Assistant City Attorney

Authenticated as Passed

Sky James, Mayor

Marilyn Sanders, City Clerk

Nov: 29, 2018

Date Passed