

# GENERAL

## Ordinance Fact Sheet

**120621**

Ordinance Number

<b>Brief Title</b>	<b>Approval Deadline</b>	<b>Reason</b>
KCI Corridor TIF Plan Project 26		

Details	Positions/Recommendations														
<p><b>Specific Address</b></p> <p>The Redevelopment Project Area includes an area of approximately 61.32 acres more or less, generally located on the east side of N Green Hills Road between MO-152 and Barry Road, in Kansas City, Platte County, Missouri.</p> <p><b>Reason For Legislation</b></p> <p>This ordinance provides for the approval of Project 26, which allows for the implementation of the KCI Corridor TIF Plan. The Plan approved, provides for the expansion and improvement of the public infrastructure within the Redevelopment Area. Approval of the Project will provide for the collection of EATs generated by the Plan to be eligible to repay approved reimbursable costs. The PILOTs will be surplused to be distributed to the taxing districts in the redevelopment area.</p> <p><b>Discussion</b></p> <p>The KCI Corridor Tax Increment Financing Plan was approved by Ordinance No. 990256 and subsequently amended by Ordinance No. 040618, Ordinance No. 040619, Ordinance No. 040620, Ordinance No. 040621, Ordinance No. 050104, Ordinance No. 060326, Ordinance No. 080211, Ordinance No 090260, Ordinance No 100497, Ordinance No 101007, Ordinance No 110603 and Ordinance No 120485.</p> <p><b>Estimated Redevelopment Costs and Reimbursable Costs:</b> Redevelopment Project Costs are estimated to be approximately \$141,715,919 of which an estimated \$93,829,815 will qualify as Reimbursable Project Costs.</p> <p><b>Recommendation:</b> The staff recommends approval of this ordinance.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;"><b>Sponsor</b></td> <td>Randy Landes, Director Finance</td> </tr> <tr> <td><b>Programs, Departments, or Groups Affected</b></td> <td>City Finance</td> </tr> <tr> <td><b>Applicants / Proponents</b></td> <td> <b>Applicant</b> Tax Increment Financing Commission   <b>City Department</b> City Finance   <b>Other</b> </td> </tr> <tr> <td><b>Opponents</b></td> <td> <b>Groups or Individuals</b> None Known   <b>Basis of opposition</b> </td> </tr> <tr> <td><b>Staff Recommendation</b></td> <td> <input checked="" type="checkbox"/> For  <input type="checkbox"/> Against   <b>Reason Against</b> </td> </tr> <tr> <td><b>Board or Commission Recommendation</b></td> <td> <b>By</b>  <input checked="" type="checkbox"/> For   <input type="checkbox"/> Against   <input type="checkbox"/> No action taken   <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)   <input type="checkbox"/> Not Applicable                 </td> </tr> <tr> <td><b>Council Committee Actions</b></td> <td> <input type="checkbox"/> Do pass  <input type="checkbox"/> Do pass (as amended)  <input type="checkbox"/> Committee Sub.  <input type="checkbox"/> Without Recommendation   <input type="checkbox"/> Hold   <input type="checkbox"/> Do not pass                 </td> </tr> </table>	<b>Sponsor</b>	Randy Landes, Director Finance	<b>Programs, Departments, or Groups Affected</b>	City Finance	<b>Applicants / Proponents</b>	<b>Applicant</b> Tax Increment Financing Commission  <b>City Department</b> City Finance  <b>Other</b>	<b>Opponents</b>	<b>Groups or Individuals</b> None Known  <b>Basis of opposition</b>	<b>Staff Recommendation</b>	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against  <b>Reason Against</b>	<b>Board or Commission Recommendation</b>	<b>By</b> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken  <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)  <input type="checkbox"/> Not Applicable	<b>Council Committee Actions</b>	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation  <input type="checkbox"/> Hold  <input type="checkbox"/> Do not pass
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**Details**

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**Policy/Program Impact**

<b>Policy or Program Change</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<b>Operational Impact Assessment</b>	Not Applicable

**Finances**

<b>Cost &amp; Revenue Projections -- Including Indirect Costs</b>	
<b>Financial Impact</b>	Redevelopment Project Costs for all project areas are estimated to be approximately \$141,715,919 of which an estimated \$93,829,815 will qualify as Reimbursable Project Costs
<b>Fund Source (s) and Appropriation Account Codes</b>	
<b>Is this Ordinance or Resolution Good for the Children?</b>	Yes. The KCI Corridor TIF Plan stimulates infrastructure development that creates jobs that ultimately impact our children.

**Applicable Dates:**

Twelfth Amendment was approved by TIF Commission on June 22, 2012 by Resolution No. 6-25-12.

**Fact Sheet Prepared by:**

Kellee Madinger, Development Project Manager, EDC

**Reviewed by:**

**Reference Numbers**

