

REQUEST FOR ORDINANCE

TERMINATION OF THE AMENDED AND RESTATED THREE TRAILS TIF PLAN AND REDEVELOPMENT PROJECT AREA 3

Redevelopment Area: The Redevelopment Plan Area is generally bound by I-435 on the West, Kansas City Southern Railroad on the East, 95th and 97th Street on the South, and 87th Street on the North, all in Kansas City, Jackson County, Missouri.

Termination of the Amended and Restated Three Trails TIF Plan and Redevelopment Project Area 3: The Amended and Restated Three Trails TIF Plan provided for the development of a three phased mixed use, destination office and retail and hotel development, together with all necessary public infrastructure.

On November 13, 2013, at the request of Trails Properties II, Inc., the designated developer of the Amended and Restated TIF Plan, the Commission, by Resolution No. 11-13-13, recommended that the City Council **not** pass Ordinances Nos. 110400, 110401 and 110403, each of which provided for the approval and designation of Redevelopment Project Areas 1, 2 and 4. On December 5, 2013, the City Council considered and did **not** pass Ordinance Nos. 110400, 110401 and 110403.

Redevelopment Project Area 3 is the remaining Redevelopment Project Area described by the Amended and Restated Three Trails TIF Plan that has been recommended by the Commission to the City Council for approval. The Ordinance approving the designation of Redevelopment Project Area 3, Ordinance No. 110402, has not been approved by the City Council and continues to be held off the City Council's agenda.

TIF Commission Recommendation: At the May 14, 2014 TIF Commission meeting, the TIF Commission recommended to terminate the Amended and Restated Three Trails TIF Plan, Termination of the designation of Redevelopment Project Area 3 and forward to City Council with the recommendation to not approve the Redevelopment Project Area 3 Ordinance No.110402.