

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220663
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LEGISLATION IN BRIEF:

This ordinance would require participation in a special election for which the City would be responsible for the cost of election judges and a pro rata share of election costs. As additional ballot measures are not known at this time, we cannot outline the precise costs of the election, but previous special election costs have been approximately \$500,000.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

- Does this legislation spend money?** NO Yes/No
See Section 00: " Notes" Below
- Does this legislation estimate new Revenues?** NO Yes/No
0
- Does this Legislation Increase Appropriations?** NO Yes/No
0
- Does this legislation expand the scope of city services, or expand the city's infrastructure?** NO Yes/No
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
1000	091614	B		500,000.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET				-	-
<i>RESERVE STATUS:</i>					

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
1000	General Fund	500,000						
TOTAL EXP		500,000	-	-	-	-	-	-

NET Per-YEAR IMPACT		(500,000)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		(500,000.00)						

REVIEWED BY DATE 8/12/2022

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