

**4840 Community Improvement District  
FYE 4/30/2022 PROPOSED BUDGET**

**BUDGET MESSAGE:**

The 4840 Community Improvement District was established by the City Council of Kansas City, Missouri on March 28, 2013. The District's Board of Directors approved a 1.0% sales and use tax on January 8, 2014 and such tax was subsequently approved by the qualified electors within the District. The CID Sales Tax became effective on October 1, 2014.

	<b>FYE 4/30/2023 (Proposed)</b>	<b>FYE 4/30/2022 (Proposed, as amended)</b>	<b>FYE 4/30/2021 (Actual)</b>
Beginning Balance	\$ 7,100.00	\$ 28,674.00	\$ 72,768.00
<b>INCOME:</b>			
a) CID Sales Tax Revenues (1%)	\$ 94,610.00	\$ 93,673.00	\$ 92,746.00
c) Interest Earned	\$ 75.00	\$ 75.00	\$ 73.00
Subtotal:	\$ 94,685.00	\$ 122,422.00	\$ 92,819.00
<b>TOTAL AVAILABLE RECEIPTS</b>	\$ 101,785.00	\$ 122,422.00	\$ 165,587.00
<b>EXPENSES/DISBURSEMENTS:</b>			
I. Administrative:			
a) Management fees, Legal Fees, Administrative, Accounting, Audit fees, and Insurance Costs	\$ 24,000.00	\$ 24,000.00	\$ 24,659.00
II. Services:			
a) Ongoing Services	\$ -	\$ -	\$ -
III. Capital Improvements			
a) Entry canopy, awnings, lighting	\$ -	\$ -	\$ -
b) Landscaping	\$ -	\$ -	\$ -
c) Traffic Improvements	\$ -	\$ -	\$ -
d) General Sitework	\$ -	\$ -	\$ -
IV. Other			
a) Repayment of Developer Advances (Principal & Interest)	\$ 63,585.00	\$ 91,322.00	\$ 112,254.00
<b>TOTAL EXPENSES</b>	\$ 87,585.00	\$ 115,322.00	\$ 136,913.00
<b>TOTAL RECEIPTS</b>	\$ 94,685.00	\$ 122,422.00	\$ 165,587.00
<b>LESS TOTAL EXPENSES</b>	\$ 87,585.00	\$ 115,322.00	\$ 136,913.00
<b>END BALANCE</b>	\$ 7,100.00	\$ 7,100.00	\$ 28,674.00

[1] The terms of the repayment of Developer Advances, including interest thereon, is addressed and governed by that certain Reimbursement Agreement by and between the CID and the Developer.

[2] CID to maintain a minimum balance of \$7,100 as an Administrative Reserve Fund