

ANNUAL REPORT FOR  
THE INTERCONTINENTAL COMMUNITY IMPROVEMENT DISTRICT (“CID”)

**SECTION I**

Date: August 26, 2021

CID Contact Information: Jeff Keeley [jkeeley@kansascityic.com](mailto:jkeeley@kansascityic.com)

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: October 6, 2016 Ordinance No. 160669

**SECTION II**

PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:

The purposes of the District are to: (a) provide or cause to be provided for the benefit of the District, certain services ("the Eligible Services") described below; (b) issue obligations ("CID Debt") to finance the costs of the Eligible Services, other costs incurred by the District to carry out its purposes, and costs of issuance, capitalized interest and a debt service reserve fund related to the issuance of the CID Debt; and (c) authorize and collect a sales and use tax ("District Sales Tax").

The District's purposes shall be implemented according to the provisions of Section 67.1461 ("Powers of the District") of the Act. The District will serve as an economic development tool that allows landowners in the District to: (a) plan Eligible Services and/or public and private improvements which are deemed by the District to be necessary and desirable to the economic viability of the District; (b) implement the Eligible Services and public improvements; and (c) share the costs incurred by the District through sales and use taxes which are imposed and collected in accordance with this Petition and the Act.

The Eligible Services may generally include, but are not necessarily limited to, the interior and exterior renovations of the InterContinental Hotel and structural improvements to its parking garage.



**SECTION IV**

REVENUE AND EXPENSES (FY MAY 1, 2020 - APRIL 30, 2021)

<b>INCOME:</b>		
a) Beginning Balance		\$12,228.11
b) Sales & Use Tax		\$46,149.22
c)		
<b>TOTAL INCOME</b>		<b>\$58,377.33</b>
<b>EXPENSES:</b>		
I. Administrative:		
a) Legal Fees	\$	
b) Bank fees	\$	
c)		
<b>SUB-TOTAL</b>	<b>\$</b>	
II. Services:		
a)		
b)		
c)		
<b>SUB-TOTAL</b>	<b>\$</b>	
III. Capital Improvements		
a)		
b)		
c)		
<b>SUB-TOTAL</b>	<b>\$</b>	
IV. Other		
a) CID Revenue Note Payment	\$	
b)		
c)		
<b>SUB-TOTAL</b>	<b>\$</b>	
<b>EXPENSE TOTAL:</b>		
I. Administrative	\$	
II. Services		
III. Capital Improvements		
IV. Other	\$	
<b>TOTAL EXPENSES</b>	<b>\$</b>	
<b>TOTAL INCOME</b>		<b>\$58,377.33</b>
<b>LESS TOTAL EXPENSES</b>		<b>\$0.00</b>
<b>BALANCE</b>		<b>\$58,377.33</b>

**SECTION V**

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES)

RESOLUTION NUMBER	RESOLUTION TITLE

**SUBMIT FORM AND ATTACHMENTS TO:**

Missouri Dept. of Economic Development  
Attn: CID Annual Report  
301 W. High Street, P. O. Box 118  
Jefferson City, MO 65102  
Phone: 1-573-526-8004  
Fax: 1-573-522-9462  
Email: [missouridevelopment@ded.mo.gov](mailto:missouridevelopment@ded.mo.gov)

City Clerk  
25th Floor, City Hall  
414 E. 12<sup>th</sup> Street  
Kansas City, MO 64106  
Phone: (816) 513-3360  
Fax: (816) 513-3353  
Email: [Marilyn.Sanders@kcmo.org](mailto:Marilyn.Sanders@kcmo.org)