

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 231008 Submitted Department/Preparer: City Manager's Office Revised 10/23/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

Executive Summary

Approving the 21st Amendment of the 2nd and Main Tax Increment Financing Plan

Discussion

The only changes made to this plan are an extension to the development schedule. The development schedule will extend the construction end date to July 1, 2025, and rent-up to begin January 1, 2025 and end January 1, 2026. No other changes.

	Fiscal Impact		
1.	Is this legislation included in the adopted budget?	□ Yes	⊠ No
2.	What is the funding source? N/A		
3.	How does the legislation affect the current fiscal year? N/A		
4.	Does the legislation have a fiscal impact in future fiscal years? difference between one-time and recurring costs. No	Please no	tate the
5.	Does the legislation generate revenue, leverage outside fundi return on investment? No	ng, or del	iver a
	e of Management and Budget Review		

☐ Yes

□ No

1. This legislation is supported by the general fund.

2.	This fund has a structural imbalance.	☐ Yes	□ No			
3.	Account string has been verified/confirmed.	☐ Yes	□ No			
Additional Discussion (if needed) N/A						
Citywide Business Plan (CWBP) Impact						
1.	View the <u>FY23 Citywide Business Plan</u>					
2.	Which CWBP goal is most impacted by this legislation? Finance and Governance (Press tab after selecting.)					
3.	Which objectives are impacted by this legislation (select all tha	at apply):				
	 □ Reform the City's economic incentives to meet the policy of City Council □ Ensure the resiliency of City government □ Engage in workforce planning including employee recruit development, retention, and engagement □ Ensure a responsive, representative, engaged, and transpagovernment □ □ 	ment,				
	Prior Legislation					
980230, 991058, 000751, 000780, 001593, 040445, 060916, 061286, 070229, 070739, 080841, 100136, 090718, 110933, 120287, 120660, 190463, 200272, 200454						
	Service Level Impacts					
N/A						
Other Impacts						
1.	What will be the potential health impacts to any affected group	ps?				

N/A

2. How have those groups been engaged and involved in the development of this ordinance? N/A

- 3. How does this legislation contribute to a sustainable Kansas City? Allows developer to continue construction within the already approved development plan.
- 4. Does this legislation create or preserve new housing units? Yes (Press tab after selecting)

Total Number of Units Click or tap here to enter text. Number of Affordable Units Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)