

## RESOLUTION

**RS2024-01**

**Sponsors:** Board Members Bennet, Bergman,  
Graham, Platt, and Simmons

### **A RESOLUTION PROPOSING A ZERO ACTIVITY FY2025 DISTRICT BUDGET**

- WHEREAS,** the Vine Street Community Improvement District (“District”) was established on August 26, 2021, by ordinance no. 210733; and,
- WHEREAS,** the purpose of the District is to provide funding to finance the design, construction, and rehabilitation of improvements located within the District; and,
- WHEREAS,** pursuant to Section 67.1471.2, RSMo., the District is required to submit a proposed budget to the City of Kansas City, Missouri, the Missouri Department of Revenue, and the State Auditor between 90 to 180 days prior to the first day of each fiscal year; and,
- WHEREAS,** pursuant to Section 67.1471.3, RSMo., the District is required to hold an annual meeting and adopt a final budget no later than 30 days prior to the first day of each fiscal year; and,
- WHEREAS,** the District’s fiscal year begins May 1, 2024; and,
- WHEREAS,** planning and development of improvements within the District is in progress, such that no sales tax or assessments have been adopted to date, no revenue is currently being generated or collected by the District, and the District does not currently possess, and does not anticipate receiving or spending, any funds during Fiscal Year 2025.
- NOW, THEREFORE, BE IT RESOLVED,** that the Vine Street Community Improvement District adopts a proposed Zero Activity Budget for Fiscal Year 2025, in that the District does not possess and does not anticipate receiving or spending

any District funds during such fiscal year (Proposed Budget document, attached.)

Adopted this 31<sup>st</sup> day of January, 2024.

/s/ Kelvin Simmons

Kelvin Simmons, Chairman

Attestation:

/s/ Leonard Graham

Leonard Graham, Secretary/Treasurer

**PROPOSED FY 2025 ANNUAL BUDGET FOR  
VINE STREET COMMUNITY IMPROVEMENT DISTRICT (“CID”)  
Political Subdivision No. 17-048-0109**

Anticipated Cash Balance at Beginning of FY 2025: \$0.00

Estimated Receipts During FY 2025: \$0.00

Estimated Disbursements During FY 2025: \$0.00

Estimated Cash Balance at End of FY 2025: \$0.00

Current Sales Tax Rate: 0% (none adopted)

Current Assessment(s): \$0 (none adopted)