

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	211096
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**LEGISLATION IN BRIEF:**

Directing the Director of Public Works to exercise the City's option for Phase 2 construction services for the construction manager at risk (CM@Risk) contract with Kansas City Streetcar Constructors for the KC Streetcar Main Street Extension Project.

**What is the purpose of this legislation?** CAPITAL

*For the purpose of funding for the construction of fixed capitalizable assets*

- Does this legislation spend money?**  YES Yes/No  
See Sections 01, 02 and 03 for sources of funding
- Does this legislation estimate new Revenues?**  YES Yes/No  
See Section 02 for new revenue estimates
- Does this Legislation Increase Appropriations?**  YES Yes/No  
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- Does this legislation expand the scope of city services, or expand the city's infrastructure?**  YES Yes/No  
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

**Section 00: Notes:**

*Estimated lifespan is 5 years with operating cost of \$5,500,000. This ordinance estimates and appropriates an additional \$195,854,652.00. The remaining \$6,137,723.00 is already appropriated in Section 01. Total contract amount is \$201,992,375.00.*

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3445	895990	B	89022014	5,619,097.00	
3445	898990	B	89022014	518,626.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3445	120000	590000		94,472,080	
3445	895990	474630		101,382,572	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3445	898990	B	89022014	94,472,080	
3445	895990	B	89022014	101,382,572	

**NET IMPACT ON OPERATIONAL BUDGET** **RESERVE STATUS:** **REVENUE SUPPORTED**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3445	SO Series 2022A Streetcar Bond	195,854,652						
<b>TOTAL REV</b>		<b>195,854,652</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3445	SO Series 2022A Streetcar Bond	201,992,375						
2085	Street Car		5,500,000	5,500,000	5,500,000	5,500,000	5,500,000	
<b>TOTAL EXP</b>		<b>201,992,375</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	<b>5,500,000</b>	-

**NET Per-YEAR IMPACT** **(6,137,723)** **(5,500,000)** **(5,500,000)** **(5,500,000)** **(5,500,000)** **(5,500,000)** **-**

**NET IMPACT ( SIX YEARS)** **(33,637,723.00)**

REVIEWED BY Charles Leap DATE 12/7/2021