

January 25, 2022

VIA E-MAIL ([Marilyn.sanders@kcmo.org](mailto:Marilyn.sanders@kcmo.org))  
AND REGULAR U.S. MAIL

Ms. Marilyn Sanders, City Clerk  
City of Kansas City, Missouri  
414 E. 12th Street, 25th Floor  
Kansas City MO 64106


**Re: Annual Budget for Fiscal Year May 1, 2022 - April 30, 2023**

**5050 Main Community Improvement District**

Dear Ms. Sanders:

In accordance with Sec. 67.1471, RSMo, attached is the District's proposed budget adopted by the Board of Directors at a meeting held January 25, 2022. Please let us know if you have questions.

Very truly yours,

  
Becky Ziegler  
Paralegal

{33819 / 71473; 946118. }

**THE 5050 MAIN COMMUNITY IMPROVEMENT DISTRICT**

**BUDGET - FISCAL YEAR ENDING APRIL 30, 2023**

	<i><b>FY 2022-2023 Budget</b></i>	
<b>REVENUE</b>		
<b>Advances from Developer</b>	\$	86,583
<b>CID Sales Tax Revenues</b>	\$	39,541
<b>TOTAL REVENUES</b>	\$	126,124
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Management Fee	\$	-
Legal Fees	\$	8,000
Administrative, Accounting & Audit Fees	\$	1,000
Insurance Costs	\$	1,000
<b>Services</b>		
Ongoing Services	\$	-
<b>Onsite Capital Improvements</b>		
Electrical Utility Relocation	\$	-
Telecom & Cable Relocation	\$	-
Sewer Relocation	\$	-
Stormwater Detention	\$	-
New Street Lights	\$	-
New Streetscape/Sidewalks/Landscaping	\$	-
Street Repairs	\$	-
Intersection Improvements	\$	-
Environmental Abatement	\$	-
<b>Other</b>		
Developer Reimbursement	\$	-
Interest Carry on Developer Advances	\$	116,124
<b>TOTAL EXPENDITURES</b>	\$	126,124
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	\$	-

**General Notes**

The District is obligated to repay Developer's advances in the approximate amount of \$1,631,340, which includes start up and formation costs in the amount of \$50,000. Interest payments are calculated at 6% annually for any unreimbursed Developer advances.