

**THE MARTIN CITY
COMMUNITY IMPROVEMENT DISTRICT**

MAY 1, 2023 – APRIL 30, 2024 BUDGET (FYE-2024) BUDGET MESSAGE:

The Martin City Community Improvement District (the “District”) was formed as a political subdivision of the State of Missouri on January 13, 2005, as amended August 27, 2009, by virtue of ordinances approved by the City Council of Kansas City, Missouri. The District will serve as an economic development tool that allows landowners in the District to provide public and private improvements. The District has adopted a fiscal year of May 1st to April 30th.

Important Budget Features:

The District’s source of revenue is 1) sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes and approved by the qualified voters of the District by a sales tax election held on January 27, 2005, **established a one-half percent (0.5%) district sales and use tax** of the Martin City Community Improvement District and 2) a special assessment against real property within the District in an annual amount not to exceed \$180.00 per lot, adjusted annually. The sales tax will remain effective until October 1, 2045. There are no unincorporated areas in this district.

Major Changes: None.

	<i>FY24 Budget</i>	<i>Comments</i>
INCOME		
Property Tax Assessments	\$28,000.00	
Sales/Use Tax Assessments	\$415,000.00	
Interest Income	\$400.00	
Transfer from Savings	\$83,200.00	
St. Patrick's Day Parade	\$1,500.00	
TOTAL INCOME	\$528,100.00	
EXPENSES		
Infrastructure/Capital Improvements		
Signage	\$100,000.00	
Professional Services		
Accounting Services	\$6,000.00	Quarterly Accountant Reviews & Annual Audit
Legal Fees	\$10,000.00	
Bank Fees	\$100.00	
Business Development	\$60,000.00	Social Media, marketing, promotion, business recruitment
Beautification/District Maintenance		
Beautification	\$75,000.00	Monthly landscaping maintenance of 135th Street, mowing along Hwy 150, street sweeping
Holiday Lighting/Decoractions	\$30,000.00	Install lights and xmas decorations
Operations		
Board Meeting Expense	\$600.00	Monthly meeting refreshments
Membersihp Fees	\$600.00	SKC Chamber and subscriptions
Cellular Phone	\$1,400.00	

Software Subscriptions	\$1,600.00	Constant Contact, DropBox, Microsoft Office, Quickbooks, Google, Carbonite Backup
Insurance - Directors & Officers	\$1,000.00	
Insurance - General Liability/Personal Property	\$4,000.00	
Flowers & Gifts	\$300.00	Welcome new businesses; condolences
Office Supplies	\$200.00	
Postage	\$300.00	
Printing	\$500.00	
Equipment/Software	\$1,000.00	
District Management		
District Management Fees	\$80,000.00	
Hospitality/Business Meetings	\$500.00	
Mileage Reimbursement	\$0.00	
Member Services/Programs		
St. Patrick's Day Parade	\$15,000.00	
Security	\$140,000.00	
TOTAL EXPENSES	\$528,100.00	
NET INCOME	\$0.00	