

ANNUAL REPORT FOR
1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT (the “District”)
FOR FISCAL YEAR ENDING APRIL 30, 2022

SECTION I

Date: August 19, 2022

CID Contact Information: c/o Matt Moriarity, Polsinelli PC (Legal Counsel), 900 West 48th Place, Suite 900, Kansas City, Missouri 64112, mmoriarity@polsinelli.com, (816) 753-1000

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: Ordinance No. 180494, passed on July 19, 2018

SECTION II

PURPOSE OF THE DISTRICT AND SERVICES PERFORMED DURING FISCAL YEAR:

The purpose of the District is to provide funding for the construction of certain public and private improvements and the provision of certain services within the District’s boundaries. The improvements initially contemplated include the renovation of the façade, interior, exterior and roof of existing structures and buildings, fire protection improvements, site work, grading, infrastructure improvements, parking improvements, utility improvements, right-of-way improvements, landscaping, lawns, and trees, as well as any other improvements (the “Improvements”) or services (the “Services”) permitted by the CID Act. No services were provided during FYE 4/30/2022.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Josh North

Steve Drehle

Rita Burke

Jesse Hufft

Doug Winter

SECTION IV

See attached, final budget for FYE 4/30/2022

SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR
(ATTACH COPIES):

Resolution #	Resolution
2022-1	Approve Minutes of 3/25/2021 Board Meeting
2022-2	Appoint Officers of the District
2022-3	Adopt Budget for FYE 4/30/2023 and appropriate funds
2022-4	Nominate Successor Directors
2022-5	Certify Project Costs
2022-6	Authorize Preparation and Submittal of FYE 4/30/2022 Annual Report to City Clerk and DED
2022-7	Authorize Preparation and Submittal of FYE 4/30/2022 Annual Report to State Auditor
2022-8	Approve Minutes of 3/23/2022 Board Meeting
2022-9	Certify Project Costs

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
[Email: Matthew.Colen@ded.mo.gov](mailto:Matthew.Colen@ded.mo.gov)

City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
Phone: (816) 513-6401
Fax: (816) 513-3353
[Email: Marilyn.Sanders@kcmo.or](mailto:Marilyn.Sanders@kcmo.or)

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

FYE 4/30/2022 ACTUAL BUDGET

BUDGET MESSAGE:

The 1707 Locust Community Improvement District was formed as a political subdivision of the State of Missouri on July 19, 2018. the purpose of the District is to provide funding for the construction of certain public and private improvements and the provision of certain services within the District boundaries. The District has a life of will be for a period of 20 years from the date upon which any sales tax is first levied within the District.

	<u>FYE 4/30/2022</u> (actual)
FUNDS AVAILABLE:	
- Cash on Hand (Beginning of Fiscal Year)	\$ 7,625.27
ESTIMATED REVENUE:	
- 1% Sales Tax (1% effective 10/1/2019)	\$ 49,968.29
- Interest	\$ 32.07
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	<u>\$ 57,625.63</u>
ESTIMATED EXPENDITURES:	
- Administrative Fees/Costs, Legal, Insurance and Other	\$ 1,217.00
- CID Improvements/Services	\$ -
- Disbursements to Developer pursuant to agreement	\$ 53,905.12
TOTAL ESTIMATED EXPENDITURES:	<u>\$ 55,122.12</u>
FUNDS AVAILABLE:	
- Cash on Hand End of Fiscal Year	\$ 2,503.51

* Estimated values.

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-1

**APPROVING MINUTES OF THE MARCH 25, 2021
MEETING OF THE BOARD OF DIRECTORS**

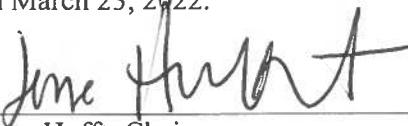
WHEREAS, the Bylaws of the 1707 Locust Community Improvement District (the “District”) requires the District to keep minutes of the Board of Directors meetings;

WHEREAS, the Board conducted an annual Board of Directors Meeting on March 25, 2021; and

WHEREAS, minutes of such meeting have been prepared and circulated to members of the Board.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the Board of Directors meeting held on March 25, 2021 are attached hereto as **Exhibit A** and shall be and are hereby approved in all respects.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on March 23, 2022.



Jesse Hufft, Chairman

Exhibit A

March 25, 2021 Meeting Minutes
[See Attached]

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE DISTRICT

MARCH 25, 2021

Time and Place

The Annual meeting of the Board of Directors (the “Directors” or “Board”) of the 1707 Locust Community Improvement District (the “District”) was held on March 25, 2021, commencing at 2:0 p.m. at Polsinelli PC, 900 West 48th Place, Kansas City, Missouri 64112 and/or by telephone conference, after giving due notice.

Attendees; Call to Order

The following Directors were present: Josh North, Rita Burke, and, Lindsey Wade (Directors Jesse Hufft and Lauren Fowler were absent). Also present was Amy Grant, Paralegal with Polsinelli, PC and Mike Burkart and Doug Winter, property owner representatives. After recognizing that a quorum of the Board was present, Amy Grant called the meeting to order.

Resolution 2021-1

The Board considered Resolution 2021-1, approving minutes of the March 24, 2020 board meeting. Following discussion, Josh North moved to adopt Resolution 2021-1. Rita Burke seconded the motion, and the Directors adopted Resolution 2021-1 by a unanimous vote.

Resolution 2021-2

The Board next considered Resolution 2021-2, appoint officers of the District. Jesse Hufft will serve as Chairman and Josh North will serve as Secretary and Treasurer. Following discussion, Josh North moved to adopt Resolution 2021-2. Rita Burke seconded the motion, and the Directors adopted Resolution 2021-2 by a unanimous vote.

Resolution 2021-3

The Board next considered Resolution 2021-3, adopting a budget for FYE 4/30/2022. Following discussion, Josh North moved to adopt Resolution 2021-3. Rita Burke seconded the motion, and the Directors adopted Resolution 2021-3 by a unanimous vote.

Resolution 2021-4

The Board next considered Resolution 2021-4, nomination of successor directors. The Board nominated Doug Winter for a 4-year term, Steve Drehle to serve a 4-year term and Jesse Hufft to serve a 4-year term. Following discussion, Josh North moved to adopt

Resolution 2021-4. Rita Burke seconded the motion, and the Directors adopted Resolution 2021-4 by a unanimous vote.

Resolution 2021-5

The Board next considered Resolution 2021-5, certify project costs. Following discussion, Josh North moved to adopt Resolution 2021-5. Rita Burke seconded the motion, and the Directors adopted Resolution 2021-5 by a unanimous vote.

Resolution 2021-6

The Board next considered Resolution 2021-6, authorize preparation and submittal of FYE 4/30/2021 annual report to City Clerk and DED. Following discussion, Josh North moved to adopt Resolution 2021-6. Rita Burke seconded the motion, and the Directors adopted Resolution 2021-6 by a unanimous vote.

Resolution 2021-7

The Board next considered Resolution 2021-7, authorize preparation and submittal of FYE 4/30/2021 annual report to State Auditor. Following discussion, Josh North moved to adopt Resolution 2021-7. Rita Burke seconded the motion, and the Directors adopted Resolution 2021-7 by a unanimous vote.

There being no other business before the board, the meeting was adjourned.

Josh North, Secretary

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-2

APPOINT OFFICERS OF THE DISTRICT

WHEREAS, the Bylaws of the 1707 Locust Community Improvement District (the "District") require the District's Board of Directors to annually appoint a chairman, secretary, and treasurer and such other officers or employees as it deems necessary;

WHEREAS, the Board of Directors of the District desires to appoint a chairman, secretary, and treasurer as the officers of the District in accordance with the Bylaws; and

WHEREAS, the chairman, secretary, and treasurer shall have the powers and duties described in the Bylaws.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. Jesse Hufft is appointed Chairman of the District.
2. Josh North is appointed Secretary/Treasurer of the District.
3. Each officer of the District shall exercise those powers and perform those duties as set forth in the Bylaws of the District.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on March 23, 2022.



Jesse Hufft, Chairman

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-3

APPROVE A BUDGET FOR FYE 4/30/2023 AND APPROPRIATE FUNDS

WHEREAS, the 1707 Locust Community Improvement District (the "District") is required to adopt an annual budget for the operation of the District:

WHEREAS, the District submitted to the City the proposed annual budget for FYE 4/30/2023, which is attached hereto as Exhibit A; and

WHEREAS, the Board of Directors desires to approve a budget for FYE 4/30/2023 and appropriate funds for payment of the District's expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby adopts a Budget for the District's FYE 4/30/2023, which attached hereto as Exhibit A and authorizes appropriation of funds in accordance therewith.
2. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on March 23, 2022.



Jesse Hufft, Chairman

EXHIBIT A
FYE 4/30/2023 BUDGET

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

FYE 4/30/2023 BUDGET

BUDGET MESSAGE:

The 1707 Locust Community Improvement District was formed as a political subdivision of the State of Missouri on July 19, 2018. The purpose of the District is to provide funding for the construction of certain public and private improvements and the provision of certain services within the District boundaries. The District has a life of will be for a period of 20 years from the date upon which any sales tax is first levied within the District.

	<u>FYE 4/30/2023*</u> (as proposed)	<u>FYE 4/30/2022*</u> (as amended)	<u>FYE 4/30/2021</u> (actual)
FUNDS AVAILABLE:			
- Cash on Hand (Beginning of Fiscal Year)	\$ -	\$ 7,625.27	\$ 10,937.97
ESTIMATED REVENUE:			
- 1% Sales Tax (1% effective 10/1/2019)	\$ 25,000.00	\$ 25,000.00	\$ 23,612.84
- Interest	\$ 35.00	\$ 35.00	\$ 30.98
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	<u>\$ 25,000.00</u>	<u>\$ 32,625.27</u>	<u>\$ 34,581.79</u>
ESTIMATED EXPENDITURES:			
- Administrative Fees/Costs, Legal, Insurance and Other	\$ 5,000.00	\$ 5,000.00	\$ 13,617.52
- CID Improvements/Services	\$ -	\$ -	\$ -
- Disbursements to Developer pursuant to agreement	\$ 20,000.00	\$ 27,625.27	\$ 13,339.00
TOTAL ESTIMATED EXPENDITURES:	<u>\$ 25,000.00</u>	<u>\$ 32,625.27</u>	<u>\$ 26,956.52</u>
FUNDS AVAILABLE:			
- Cash on Hand End of Fiscal Year	\$ -	\$ -	\$ 7,625.27

* Estimated values

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-4

NOMINATION OF SUCCESSOR DIRECTORS

WHEREAS, by Ordinance No. 180494 adopted and approved on July 19, 2018 (the “Approving Ordinance”), the City Council approved a certain petition (the “Petition”) and established the 1707 Locust Community Improvement District (the “District”) as a political subdivision of the State of Missouri, all pursuant to the Community Improvement District Act, sections 67.1401 through 67.1571, inclusive, of the Revised Statutes of Missouri, as amended (the “CID Act”);

WHEREAS, the Petition states that each Director shall serve a four (4) year term or until his/her successor director is appointed in accordance with the Petition;

WHEREAS, the CID Act and the Petition provides for the Mayor to appoint Successor Directors of the CID, with the consent of the City Council;

WHEREAS, Josh North and Rita Burke’s terms as Directors will expire on 11/28/2022. Both officers have and will continue to serve as Directors until his/her successor directors are appointed in accordance with the Petition ; and

WHEREAS, the CID’s Board of Directors hereby submits to the Mayor nominations for Successor Directors, in accordance with the qualifications set forth in the Petition.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

Section 1. The Board of Directors hereby submits to the Mayor and the City Council the following nominees to serve as Successor Directors of the CID:

- (a) Josh North, to serve a four-year term, with the term commencing on the date that the City Council adopts a Resolution appointing his as a successor director and expiring 4-years later.
- (b) Rita Burker, to serve a four-year term, with the term commencing on the date that the City Council adopts a Resolution appointing his as a successor director and expiring 4-years later.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on March 23, 2022.



Jesse Hufft, Chairman

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-5

CERTIFY CID PROJECT COSTS

WHEREAS, the 1707 Locust Community Improvement District (the "District") and Redwhetherer KC, LLC (the "Developer") anticipate entering into a Reimbursement Agreement on or about March 19, 2020 (the "Agreement");

WHEREAS, under the Agreement, Developer agreed to advance funds necessary to pay costs of Improvements, Formation Costs, and Operating Costs (collectively the "CID Costs") in exchange for the District's commitment to repay such amount to Developer, with interest, using the District's available revenues;

WHEREAS, the Developer has advanced \$ 810 for certain mechanical, electrical, and plumbing costs along with legal services, and has provided to the District documentation of such advances; and

WHEREAS, the Board wishes to recognize and certify the \$ 810 advanced by Developer as valid advances by Developer under the Agreement which the District intend to replay, with interest, pursuant to the terms of the Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the 1707 Locust Community Improvement District, the Board hereby certifies the \$ 810 advanced by the Developer as CID Costs under the Agreement, which the District intends to repay, with interest, pursuant to the terms of the Agreement.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on March 23, 2021.



Jesse Hufft, Chairman

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-6

**AUTHORIZE PREPARATION AND SUBMITTAL OF
FYE 4/30/2022 ANNUAL REPORT TO CITY CLERK AND DED**

WHEREAS, State law requires that the District state the services provided, revenues collected, and expenditures made by the District during the most recently completed fiscal year, and that the District attach the written resolutions approved by the District's Board of Directors during that period under Section 67.1471.4, RSMo.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby directs its legal counsel, Polsinelli PC, to prepare and provide a copy of the FYE 4/30/2022 Annual Report to the Executive Director and Treasurer of the District at its earliest opportunity.
2. To the extent that changes to the Annual Report may be required, the District authorizes the Executive Director and Treasurer to review and approve such changes on behalf of the District
3. If Polsinelli PC does not receive any comments from any of the above-referenced parties within the earlier of 15 days after the report is delivered or the statutory due date for such report, the report shall be deemed approved and the District authorizes Polsinelli PC to submit such report to the City Clerk and Missouri Department of Economic Development on its behalf.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on March 23, 2022.



Jesse Hufft, Chairman

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-7

**AUTHORIZE PREPARATION AND SUBMITTAL OF
FYE 4/30/2022 ANNUAL REPORT TO STATE AUDITOR**

WHEREAS, State law requires the District to file a financial report with the State Auditor's Office each year under Section 105.145, RSMo, and 15 CSR 40-3.030.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby directs its legal counsel, Polsinelli PC, to prepare and provide a copy of the FYE 4/30/2022 Annual Report to the Executive Director and Treasurer of the District at its earliest opportunity.
2. To the extent that changes to the Annual Report may be required, the District authorizes the Executive Director and Treasurer to review and approve such changes on behalf of the District
3. If Polsinelli PC does not receive any comments from any of the above-referenced parties within the earlier of 15 days after the report is delivered or the statutory due date for such report, the report shall be deemed approved and the District authorizes Polsinelli PC to submit such report to the State Auditor on its behalf.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on March 23, 2022.



Jesse Hufft, Chairman

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-8

**APPROVING MINUTES OF THE MARCH 23, 2022
MEETING OF THE BOARD OF DIRECTORS**

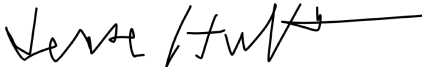
WHEREAS, the Bylaws of the 1707 Locust Community Improvement District (the “**District**”) requires the District to keep minutes of the Board of Directors meetings;

WHEREAS, the Board conducted an annual Board of Directors Meeting on March 23, 2022; and

WHEREAS, minutes of such meeting have been prepared and circulated to members of the Board.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the Board of Directors meeting held on March 23, 2022 are attached hereto as **Exhibit A** and shall be and are hereby approved in all respects.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on April 13, 2022.



Jesse Hufft, Chairman

Exhibit A

March 23, 2022 Meeting Minutes
[See Attached]

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE DISTRICT

MARCH 23, 2022

Time and Place

The Annual meeting of the Board of Directors (the “Directors” or “Board”) of the 1707 Locust Community Improvement District (the “District”) was held on March 23, 2022, commencing at 10:00 a.m. at Polsinelli PC, 900 West 48th Place, Kansas City, Missouri 64112 and/or by telephone conference, after giving due notice.

Attendees; Call to Order

The following Directors were present: Jesse Hufft, Josh North, Rita Burke, Jesse Hufft and Doug Winter (Directors Josh North and Steve Drehle were absent). Also present was Amy Grant, Paralegal with Polsinelli, PC and Mike Burkart, property owner representative. After recognizing that a quorum of the Board was present, Amy Grant called the meeting to order.

Resolution 2022-1

The Board considered Resolution 2022-1, approving minutes of the March 25, 2021 board meeting. Following discussion, Jesse Hufft moved to adopt Resolution 2022-1. Doug Winter seconded the motion, and the Directors adopted Resolution 2022-1 by a unanimous vote.

Resolution 2022-2

The Board considered Resolution 2022-2, appoint officers of the District. Jesse Hufft will serve as Chairman and Josh North will serve as Secretary and Treasurer. Following discussion. Following discussion, Jesse Hufft moved to adopt Resolution 2022-2. Doug Winter seconded the motion, and the Directors adopted Resolution 2022-2 by a unanimous vote.

Resolution 2022-3

The Board considered Resolution 2022-3, adopting a budget for FYE 4/30/2023 and appropriating funds. Following discussion, Jesse Hufft moved to adopt Resolution 2022-3. Doug Winter seconded the motion, and the Directors adopted Resolution 2022-3 by a unanimous vote.

Resolution 2022-4

The Board considered Resolution 2022-4, nomination of successor directors. The Board nominated Josh North and Rita Burke for news 4-year term. Following discussion, Jesse Hufft moved to adopt Resolution 2022-4. Doug Winter seconded the motion, and the Directors adopted Resolution 2022-4 by a unanimous vote.

Resolution 2022-5

The Board considered Resolution 2021-5, certify project costs. Amy Grant explained that the Board is ready to certify \$810 in operating expenses related to legal fees and that the Developer may desire to hold a special meeting later this year to certify additional Project Costs. Following discussion, Jesse Hufft moved to adopt Resolution 2022-5. Doug Winter seconded the motion, and the Directors adopted Resolution 2022-5 by a unanimous vote.

Resolution 2022-6

The Board considered Resolution 2022-6, authorize preparation and submittal of FYE 4/30/2022 annual report to City Clerk and DED. Following discussion, Jesse Hufft moved to adopt Resolution 2022-6. Doug Winter seconded the motion, and the Directors adopted Resolution 2022-6 by a unanimous vote.

Resolution 2022-7

The Board considered Resolution 2022-7, authorize preparation and submittal of FYE 4/30/2022 annual report to State Auditor. Following discussion, Jesse Hufft moved to adopt Resolution 2022-7. Doug Winter seconded the motion, and the Directors adopted Resolution 2022-7 by a unanimous vote.

There being no other business before the board, the meeting was adjourned.

Josh North, Secretary

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2022-9

CERTIFY CID PROJECT COSTS

WHEREAS, the 1707 Locust Community Improvement District (the “District”) and Redwhetherer KC, LLC (the “Developer”) anticipate entering into a Reimbursement Agreement on or about March 19, 2020 (the “Agreement”);

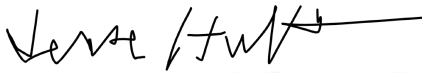
WHEREAS, under the Agreement, Developer agreed to advance funds necessary to pay costs of Improvements, Formation Costs, and Operating Costs (collectively the “CID Costs”) in exchange for the District’s commitment to repay such amount to Developer, with interest, using the District’s available revenues;

WHEREAS, the Developer has advanced \$3,697,410.49 for certain Project Improvement Costs, and has provided to the District documentation of such advances; and

WHEREAS, the Board wishes to recognize and certify the \$3,697,410.49 advanced by Developer as valid advances by Developer under the Agreement which the District intend to replay, with interest, pursuant to the terms of the Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the 1707 Locust Community Improvement District, the Board hereby certifies the \$3,697,410.49 advanced by the Developer as CID Costs under the Agreement, which the District intends to repay, with interest, pursuant to the terms of the Agreement.

PASSED by the Board of Directors of the 1707 Locust Community Improvement District on April 13, 2022.



Jesse Hufft, Chairman

Exhibit A

Summary of Advanced Costs
[Copy of all documents available upon request]

1707 Pay Apps

Pay App 1	\$ 17,225.95
Pay App 2	\$ 75,568.53
Pay App 3	\$ 122,552.04
Pay App 4	\$ 309,705.56
Pay App 5	\$ 169,499.20
Pay App 6	\$ 167,203.01
Pay App 7	\$ 220,458.86
Pay App 8	\$ 195,991.14
Pay App 9	\$ 248,050.60
Pay App 10	\$ 155,680.67

\$ 1,681,935.56

Pay App 1	\$ 18,294.30
Pay App 2	\$ 258,823.67
Pay App 3	\$ 231,020.93
Pay App 4	\$ 301,851.59
Pay App 5	\$ 358,441.97
Pay App 6	\$ 405,314.81
Pay App 7	\$ 377,852.09
Pay App 8	\$ 63,875.57

\$ 2,015,474.93

Allocation

Base Building Work	1,479,847.00
Interior Core and Shell	1,725,000.00
Roof Deck	300,000.00
TI - Credit Interior Core & Shell	192,563.49

3,697,410.49

Total

\$ 3,697,410.49