

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	210766
--------------------------------	---------------------	--------

LEGISLATION IN BRIEF:

Appropriating \$300,000.00 in the Central City Economic Development Fund to the Vineyard Neighborhood Association's housing rehabilitation program to support eligible rehabilitation expenses for low to moderate income homeowners in the Vineyard Neighborhood

**What is the purpose of this legislation?** OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**  YES Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**  NO Yes/No

0

**Does this Legislation Increase Appropriations?**  YES Yes/No

*See Section 03 for increases in appropriations*

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**  NO Yes/No

*See Section 00: "Notes" Below*

**Section 00: Notes:**

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2200	TBD	B		300,000	

<b>NET IMPACT ON OPERATIONAL BUDGET</b>				(300,000.00)	-
---	--	--	--	--------------	---

**RESERVE STATUS:** **DRAW ON RESERVES**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL REV</b>		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2200	Central City	300,000						
<b>TOTAL EXP</b>		300,000	-	-	-	-	-	-

**NET Per-YEAR IMPACT** (300,000)   -   -   -   -   -   -

**NET IMPACT ( SIX YEARS)** **(300,000.00)**