

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	211095 (2nd CS)
--------------------------------	------------------------	-----------------

LEGISLATION IN BRIEF:

Appropriating \$820,000.00 for Tenant Advocacy in the General Fund; reducing appropriations in the sum of \$820,000.00 for Tenant Advocacy in the General Grants Fund; appropriating \$23,392,786.49 from the Unappropriated Fund Balance of various airport bond funds to various Airport Capital Improvements accounts; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation?	OPERATIONAL
---	-------------

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? <i>See Sections 01, 02 and 03 for sources of funding</i>	YES	Yes/No
Does this legislation estimate new Revenues? 0	NO	Yes/No
Does this Legislation Increase Appropriations? <i>See Section 03 for increases in appropriations</i>	YES	Yes/No
Are costs associated with this legislation ongoing (Yes)? Or one-time (No) <i>See Section 00: " Notes" Below</i>	NO	Yes/No

Section 00: Notes:

This ordinance increases appropriations as indicated in Section 3. This ordinance also **reduces** appropriations in the amount of \$820,000.00 for Tenant Advocacy in the General Grants Fund. **The net impact is represented in Section 4.**

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
Various	Various	Various	Various	24,212,786.49	

NET IMPACT ON OPERATIONAL BUDGET				(24,212,786.49)	-
				DRAW ON RESERVES	

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
Various	Various	23,392,786.49						
TOTAL EXP		23,392,786	-	-	-	-	-	-

NET Per-YEAR IMPACT		(23,392,786.49)	-	-	-	-	-	-
----------------------------	--	-----------------	---	---	---	---	---	---

NET IMPACT (SIX YEARS)		(23,392,786.49)						
--------------------------------	--	------------------------	--	--	--	--	--	--

REVIEWED BY	Aaron Dispenza	DATE	12/16/2021
-------------	----------------	------	------------