LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	211117

LEGISLATION IN BRIEF:

Authorizing a $1,422,500.00 contract with MegaKC Corporation for the Post Gate 6 upgrade at KCI Airport; authorizing a maximum expenditure of $1,564,750.00.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
0		
Does this Legislation Increase Appropriations?	NO	*Yes/No*
0		
Does this legislation expand the scope of city services, or expand the city's infrastructure?	NO	*Yes/No*
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below		

Section 00: Notes:

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropraited in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8300	627270	611060	62210541	1,564,750.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropraitions be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8300	Aviation	1,564,750						
	TOTAL EXP	**1,564,750**	-	-	-	-	-	-
NET Per-YEAR IMPACT		(1,564,750)	-	-	-	-	-	-

NET IMPACT (SIX YEARS) **(1,564,750.00)**

REVIEWED BY *Michael Jenkins* DATE 12/14/2021