

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220947

LEGISLATION IN BRIEF:

Authorizing an In-Building Radio Distribution License Agreement between the City of Kansas City, Aviation Department and Cellco Partnership d/b/a Verizon Wireless at the New Terminal at Kansas City International Airport.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

NO

Yes/No

See Section 00: " Notes" Below

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

NO

Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: " Notes" Below

Section 00: Notes:

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8300	620000	470546		4,436,334.00	118,296.00

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET

4,436,334.00 118,296.00

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	KCI Airport	4,436,334	118,296	120,662	123,075	125,537	128,047	640,235
TOTAL REV		4,436,334	118,296	120,662	123,075	125,537	128,047	640,235

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL EXP		-	-	-	-	-	-	-

NET Per-YEAR IMPACT 4,436,334 118,296 120,662 123,075 125,537 128,047 640,235

NET IMPACT (SIX YEARS) **5,692,185.81**

REVIEWED BY

Melissa Cooper, AAE

DATE

10/21/2022