

CAPITAL PROJECT

150578

Ordinance Fiscal Note

Ordinance Number

Ordinance Title (in Brief) _____

Estimating and appropriating \$1,000,000 in the 2015 SO Bond Fund for 135th Street Phase II; authorizing a contract with J. M. Fahey Construction Company for approximately \$2,470,000.00 for 135th Street Phase II; authorizing the Director of Finance to close project accounts and transfer funds; declaring intent to reimburse from bond proceeds; and recognizing this ordinance as having an accelerated effective date.

Is this ordinance for the following:

- New Construction
- Replacement
- Repair

Was this project programmed in the Five-Year Capital Improvement Plan?

No Yes
FY 2015-2016 & 2018-19

If yes, please identify year in which this project was funded.

If no, please detail the reasons why this project was not included and need for present funding request.

Does this project leverage non-city funds for design/construction?

No Yes

If yes, please identify source and amount.

Source of Funds: _____
Year Funded: _____
Amount of Non-City Funds: \$ _____

If no, please identify source and amount of city funds.

Acct #: 16-3090-898601-B-89008262/AL-3433-898016-B
Name of Fund: Capital Improvement Fund/2015 SO Bond
Year Funded: 2015-16 & 2018-19
Amount of City Funds: \$ 2,700,000

If ordinance is for new construction or replacement of asset please provide the following information:

Total estimated costs (design through construction): \$ \$3,200,000

Estimated lifespan of project in years 20 years

Estimated annual operating and maintenance costs \$ \$5,000

(Please detail type of maintenance or operating costs needed, additional staffing, capital maintenance costs, utilities, etc.)

Are these O&M costs reflected in the current budget?

No Yes

If yes, please provide source of funds. _____

If no, please identify year in which additional operating and maintenance costs will be needed.

FY 2017

Reference Numbers: (Previously approved legislation): _____

Reviewed by:

OMB Approval Date