



# Arlington Road TIF Plan 6<sup>th</sup> Amendment

November 3, 2021



ECONOMIC DEVELOPMENT CORPORATION

# Arlington Road TIF Plan Overview

The Plan was approved in 2014, and has been amended 5 times.

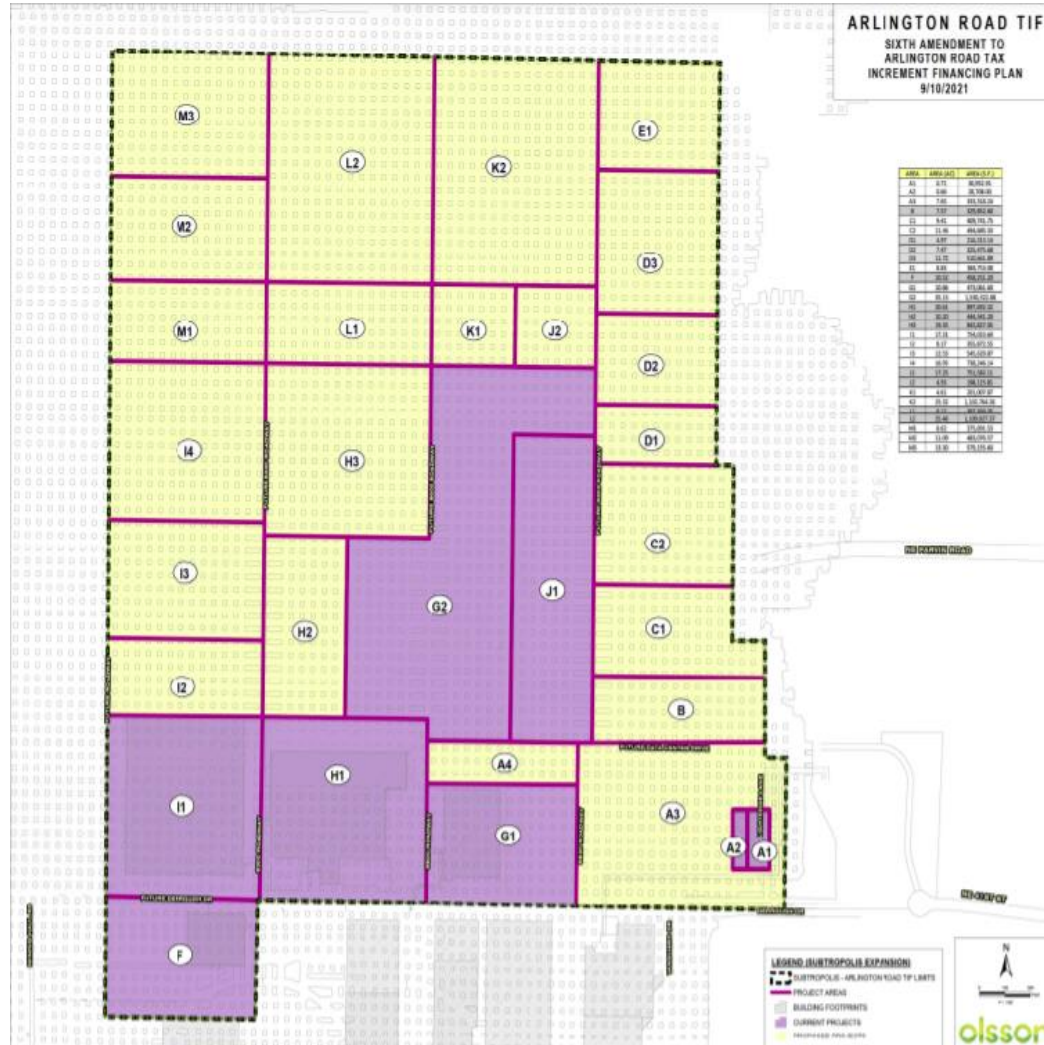
The original plan contemplated the construction of public road and infrastructure improvements to encourage above and below ground development in an area generally bounded by Claycomo city limits, Parvin Road, and Worlds of Fund Avenue. No private improvements have been funded by TIF. The redevelopment area is an economic development area.

# 6<sup>th</sup> AMENDMENT

The 6<sup>th</sup> Amendment provides for:

1. The addition of the legal description for Project G2
2. Modifications to the site map
3. Modifications to the public improvements
4. Modifications to the budget
5. Modifications to the Redevelopment Schedule

# Site Map showing addition of Project G2



## 6<sup>th</sup> AMENDMENT

The 6<sup>th</sup> Amendment provides for the addition of electrical utility infrastructure to the planned surface and underground buildings at an estimated cost of \$4.7 million. The total estimated budget does not change. The completion date for this improvement is 2047.

# RECOMMENDATIONS

The proposed 6<sup>th</sup> Amendment does not alter the statutory findings previously approved by the Commission and the Council.

Staff recommends approval of the 6<sup>th</sup> Amendment.