LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	210667

LEGISLATION IN BRIEF:

Authorizing a $1,000,000 construction contract with Pyramid Excavation & Construction, Inc., for the Supplemental Workforce for Water Distribution System Repairs project; authorizing two successive one-year renewal options for a maximum expenditure of $3,000,000 without further City Council approval; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? YES *Yes/No*

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO *Yes/No*

0

Does this Legislation Increase Appropriations? NO *Yes/No*

0

Does this legislation expand the scope of city services, or expand the city's infrastructure? NO *Yes/No*

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

This legislation approves a contract for the Water Distribution System Repairs project and the expenditure of previously appropriated funds in the amount of $1,000,000 from the FY 2021-22 budget. This legislation also approves two successive one-year renewals at the City's option. A maximum expenditure of $3,000,000 is authorized in this legislation.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8010	802010	B		$1,000,000.00	1,000,000.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8010	WATER	1,000,000	1,000,000	1,000,000				
	TOTAL EXP	**1,000,000**	**1,000,000**	**1,000,000**	-	-	-	-
NET Per-YEAR IMPACT		**(1,000,000)**	**(1,000,000)**	**(1,000,000)**	-	-	-	-

NET IMPACT (SIX YEARS) **(3,000,000.00)**

REVIEWED BY *Tanner Owens* DATE 8/9/2021