

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	Committee Substitute for 210591
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LEGISLATION IN BRIEF:

Authorizing a construction agreement with SAK for \$8.5 million with two successive optional renewals up to a total of \$25.5 million

What is the purpose of this legislation? CAPITAL

Authorizing a design professional amendment for a project

Does this legislation spend money? YES Yes/No
See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO Yes/No

Does this Legislation Increase Appropriations? NO Yes/No

Does this legislation expand the scope of city services, or expand the city's infrastructure? NO Yes/No
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Design amendment contract for design not construction

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8110	807790	611060	81000978	8,500,000	8,500,000

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET				-	-
<i>RESERVE STATUS:</i>				-	-

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8110	Sewer	8,500,000	8,500,000	8,500,000				
TOTAL EXP		8,500,000	8,500,000	8,500,000	-	-	-	-

NET Per-YEAR IMPACT		(8,500,000)	(8,500,000)	(8,500,000)	-	-	-	-
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NET IMPACT (SIX YEARS)				(25,500,000.00)				
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REVIEWED BY	<i>Heather Bray</i>	DATE	6/30/2021
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