

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220984

LEGISLATION IN BRIEF:

Condemning for trail easements for the Shoal Creek Segment 3 Project between North Brighton Avenue and Pleasant Valley Road

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

See Sections 01, 02 and 03 for sources of funding

YES

Yes/No

Does this legislation estimate new Revenues?

0

NO

Yes/No

Does this Legislation Increase Appropriations?

0

No

Yes/No

Does this legislation expand the scope of city services, or expand the city's infrastructure?

See Section 04 for five years of ongoing maintenance costs.

Yes

Yes/No

Section 00: Notes:

Easements will be paid for with funds previously budgeted and appropriated to the project accounts from CD1 PIAC funds. Project is one and one-half miles of concrete trail. Maintenance obligations will be regular mowing. Trail is along a Shoal Creek which will provide recreational use as well as connection between Happy Rock Park and Pleasant Valley Park

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT
3090	898071	B	89020370

FY22 - 23 BUD

FY 23 - 24 EST

22,870.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT

FY22 - 23 BUD

FY 23 - 24 EST

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Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT

FY22 - 23 BUD

FY 23 - 24 EST

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NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
2030	Parks and Rec							
2580								
1000								
1000								
TOTAL REV			-	-	-	-	-	

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
2030	Parks and Rec			1,000	1,025	1,050	1,075	1,100
2580								
1000								
1000								
TOTAL EXP		-	-	1,000	1,025	1,050	1,075	

NET Per-YEAR IMPACT

	-	(1,000)	(1,025)	(1,050)	(1,075)
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NET IMPACT

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