

GENERAL

210933

Ordinance Fact Sheet

Ordinance Number

Brief Title	Approval Deadline	Reason
Metro North Crossing TIF Project 6		

Details	Positions/Recommendations								
<p>Specific Address</p> <p>Redevelopment Area 6 of the Metro North Crossing TIF Plan is generally located between US 169 Highway and Wyandotte north of Barry Road in Kansas City, Clay County, Missouri.</p> <p>Reason For Legislation</p> <p>To adopt Tax Increment Financing for Project 6</p>	<table border="1"> <tr> <td data-bbox="776 352 1039 426">Sponsor</td> <td data-bbox="1039 352 1578 426"></td> </tr> <tr> <td data-bbox="776 426 1039 583">Programs, Departments, or Groups Affected</td> <td data-bbox="1039 426 1578 583"></td> </tr> <tr> <td data-bbox="776 583 1039 892">Applicants / Proponents</td> <td data-bbox="1039 583 1578 892"> <p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p> </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected		Applicants / Proponents	<p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p>		
Sponsor									
Programs, Departments, or Groups Affected									
Applicants / Proponents	<p>Applicant Tax Increment Financing Commission</p> <p>City Department</p> <p>Other</p>								
<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The Metro North Crossing TIF Plan was approved by the City Council of Kansas City, Missouri by Ordinance No. 151011 on December 10, 2015, and has been amended twice.</p> <p>The Plan provides for the partial demolition of the existing Metro North Mall (which is complete) and, in its place, the development of a substantially-sized courtyard/gathering area for community events, retail space, office space, 249 units of multi-family residential housing, a 100-room limited services hotel and approximately 4,450 parking spaces (the "Project Improvements") and public infrastructure improvements, which may consist of streetscape, signage, signaling, sidewalks and curbs and such other related public infrastructure improvements that support and enhance the Project Improvements (the "Public Improvements").</p>	<table border="1"> <tr> <td data-bbox="776 892 1039 1087">Opponents</td> <td data-bbox="1039 892 1578 1087"> <p>Groups or Individuals</p> <p>Basis of opposition</p> </td> </tr> <tr> <td data-bbox="776 1087 1039 1297">Staff Recommendation</td> <td data-bbox="1039 1087 1578 1297"> <p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p> </td> </tr> <tr> <td data-bbox="776 1297 1039 1486">Board or Commission Recommendation</td> <td data-bbox="1039 1297 1578 1486"> <p>By Tax Increment Financing Com. Resolution</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p> </td> </tr> <tr> <td data-bbox="776 1486 1039 1959">Council Committee Actions</td> <td data-bbox="1039 1486 1578 1959"> <p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p> </td> </tr> </table>	Opponents	<p>Groups or Individuals</p> <p>Basis of opposition</p>	Staff Recommendation	<p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p>	Board or Commission Recommendation	<p>By Tax Increment Financing Com. Resolution</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p>	Council Committee Actions	<p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p>
Opponents	<p>Groups or Individuals</p> <p>Basis of opposition</p>								
Staff Recommendation	<p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against</p>								
Board or Commission Recommendation	<p>By Tax Increment Financing Com. Resolution</p> <p><input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</p> <p><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p>								
Council Committee Actions	<p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p>								

(Continued on reverse side)

Details

Estimated Date of Completion: Spring 2023

Drive thru Restaurants	7,750 s.f.
Office/Bank	<u>3,000</u> s.f.
	10,750 s.f.

--

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	Funding Sources will be Private investment, TIF and other sources to be identified.
Is this Ordinance or Resolution Good for the Children?	Yes. Proposed project will lead to the creation of new jobs and improvement of the quality of life in the City of Kansas City.

Applicable Dates:

Fact Sheet Prepared by:

David Leader, Development Services Specialist, EDCKC

Reviewed by:

Reference Numbers