

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220465

LEGISLATION IN BRIEF:

Estimating and appropriating 1,700,000.00 in the Grants fund for the SAFER grant...

What is the purpose of this legislation?

OPERATIONAL GRANT

For Accepting financial contributions from Federal State and/or third parties to fund municipal programs. Programs supported by grants may require matching contributions from the City, or for the City to pay for program activities beyond the lifespan of the grant.

Does this grant require a match?

YES

Yes/No

See Section 01 for the City's Grant Match in the Current Fiscal year

Does this legislation estimate Grant Revenues?

YES

Yes/No

See Section 02 for the New Estimated Revenues by Year.

Does this legislation estimate Grant Appropriations?

YES

Yes/No

See Section 03 Below, Note all future Revenues in Section 04.

Does this grant create an ongoing expense for the city?

YES

Yes/No

See Section 04 for five years of ongoing operational Impacts.

Section 00: Notes:

This ordinance estimates and appropriates a one-time grant revenue of \$1.7 million. This grant requires a matching contribution from the city of a minimum of a combined \$1.07 million over three years. Money received in the first year will support grant related operations for FY20-21, 21-22, and 22-23. after that time, the city will bear the cost of activities supported by this grant.

If this grant is renewable, we do not assume that it will renew. If it is not, the city assumes the full cost in out years.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2580	23XXXX	45XXXX	GMT10BLA	1,700,000	0

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
Various	23XXXX	Various	GMT10BLA	1,950,000	250,000.00
NET IMPACT ON OPERATIONAL BUDGET				(250,000.00)	(250,000.00)

RESERVE STATUS:

DRAW ON RESERVES

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
1000	General Fund						
2580	Grant Fund	1,700,000					
1000							
1000							
TOTAL REV		1,700,000	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
1000	General Fund		250,000	250,000	250,000	918,000	918,000
2580	Grant Fund		668,000	668,000	668,000		
1000							
1000							
TOTAL EXP		-	918,000	918,000	918,000	918,000	918,000

NET Per-YEAR IMPACT	1,700,000	(918,000)	(918,000)	(918,000)	(918,000)	(918,000)
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NET IMPACT (2,890,000.00)

REVIEWED BY

KOLBE KRZYZANOWSKI

DATE

6/7/2022

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