

LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:

220438

LEGISLATION IN BRIEF:

Designating the City's share of Platte County's special road and bridge tax receipts for calendar years 2020, 2021, and 2022 to be allocated to North Coventry between N.W. 68th Street and N.W. 76th Street per RSMo 137.556; and directing the City Manager to transmit this resolution to Platte County.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

NO

Yes/No

See Section 00: " Notes" Below

Does this legislation estimate new Revenues?

NO

Yes/No

0

Does this Legislation Increase Appropriations?

No

Yes/No

0

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

This resolution would be followed up with an appropriation ordinance when Public Works is ready to expend funds on the projects. The proposed improvements will have minimal increase in asphalt pavement but will add a ten foot wide trail and a five foot wide sidewalk which are required per the Complete Streets Ordinance. Additional storm system will be added to the city's assets with the addition of curbs to control storm water. These assets will not be added until the project goes to construction which is unknown at this time.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT

FY22 - 23 BUD

FY 23 - 24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT

FY22 - 23 BUD

FY 23 - 24 EST

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Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT

FY22 - 23 BUD

FY 23 - 24 EST

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NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

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SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
1000								
2580								
1000								
1000								
TOTAL REV		-	-	-	-	-	-	

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
1000								
2580								
1000								
1000								
TOTAL EXP		-	-	-	-	-	-	

NET Per-YEAR IMPACT

-	-	-	-	-	-	-	
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NET IMPACT

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