

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2023 - APRIL 30, 2024**

BUDGETS

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2023 THROUGH APRIL 30, 2024 BUDGET

BUDGET MESSAGE

The North Oak Village Community Improvement District ("District") was declared established by Ordinance No. 070568 of the City Council of the City of Kansas City, Missouri on May 10, 2007. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On December 21, 2007, the District's Board of Directors passed Resolution No. 2007-10 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for a minimum period of 30 years from the date on which such tax is first imposed. The collection of the 1% sales tax began April 1, 2008.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET
FISCAL YEAR MAY 1, 2023 THROUGH APRIL 30, 2024 BUDGET**

Proposed Budget				Prreviously Approved Budget	Actual (Unaudited)	Actual (Unaudited)	Actual (Unaudited)	
Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022	Fiscal Year Ending April 30, 2021	Fiscal Year Ending April 30, 2020	
REVENUES:								
Revenue Funds:								
CID Sales and Use Tax Revenues	\$ -	\$ 450,000	\$ -	\$ 450,000	\$ 420,000	\$ 417,971	\$ 412,737	\$ 345,146
Less: TIF fund payments	-	(219,000)	-	(219,000)	(200,000)	(207,272)	(204,679)	(170,652)
TOTAL REVENUES	<u>-</u>	<u>231,000</u>	<u>-</u>	<u>231,000</u>	<u>220,000</u>	<u>210,699</u>	<u>208,058</u>	<u>174,494</u>
EXPENDITURES:								
Intergovernmental payments	-	219,000	-	219,000	200,000	207,272	204,679	170,652
Accounting fees	4,000	-	-	4,000	4,000	3,111	3,062	2,572
Consulting fees (City/EDC)	-	-	-	-	4,000	-	-	994
Legal fees	5,000	-	-	5,000	10,000	-	-	-
Insurance costs	1,500	-	-	1,500	1,500	-	-	-
Other operating costs of the district	1,500	-	-	1,500	500	315	317	279
TOTAL EXPENDITURES	<u>12,000</u>	<u>219,000</u>	<u>-</u>	<u>231,000</u>	<u>220,000</u>	<u>210,698</u>	<u>208,058</u>	<u>174,497</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>12,000</u>	<u>(12,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (3)</u>

**NORTH OAK VILLAGE
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2023 THROUGH APRIL 30, 2024 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.