

GENERAL

Ordinance Fact Sheet

200940

Ordinance Number

Brief Title	Approval Deadline	Reason
Gateway 2000TIF Plan - Project 1 termination		

Details	Positions/Recommendations														
<p>Specific Address</p> <p>The redevelopment area described by the Plan is generally bound by Interstate 670 on the north, the westerly extension of 15th Street on the south, Kansas State Line on the west, and Genessee Street on the east in Kansas City, Jackson County, Missouri.</p> <p>Reason For Legislation</p> <p>The Tax Increment Financing Commission recommends that the City Council of Kansas City, Missouri acknowledge that the 23-year statutory period for the capture of tax increment within Project 1 of the Gateway 2000 Tax Increment Financing Plan has expired and that the Council terminate the designation of Project 1 therein.</p> <p>Discussion</p> <p>The Plan was approved by the City Council of Kansas City, Missouri by Ordinance No. 951362 on October 12, 1995. Project 1 was approved by passage of Ordinance No. 951363 on December 12, 1996.</p> <p>Project 1, located at 1410 and 1414 Genessee, consists of the renovation of the A. Reich & Sons Food Distribution facility into office space and the construction of a new 2-story office building at 1410 Genessee with 1,077 parking spaces.</p> <p>The TIF Commission adopted a resolution recommending that the City Council acknowledge that the 23- year statutory period for the capture of tax increment allocation financing within Project 1 has expired. TIF Commission recommends that the City Council pass an ordinance terminating the designation of Project 1.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td>Tax Increment Financing Commission</td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td></td> </tr> <tr> <td>Applicants / Proponents</td> <td> Applicant Tax Increment Financing Commission City Department Other </td> </tr> <tr> <td>Opponents</td> <td> Groups or Individuals None Known Basis of opposition </td> </tr> <tr> <td>Staff (TIF Staff) Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> By Tax Increment Financing Commission <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) <input type="checkbox"/> Not Applicable </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor	Tax Increment Financing Commission	Programs, Departments, or Groups Affected		Applicants / Proponents	Applicant Tax Increment Financing Commission City Department Other	Opponents	Groups or Individuals None Known Basis of opposition	Staff (TIF Staff) Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	By Tax Increment Financing Commission <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) <input type="checkbox"/> Not Applicable	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
Sponsor	Tax Increment Financing Commission														
Programs, Departments, or Groups Affected															
Applicants / Proponents	Applicant Tax Increment Financing Commission City Department Other														
Opponents	Groups or Individuals None Known Basis of opposition														
Staff (TIF Staff) Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against														
Board or Commission Recommendation	By Tax Increment Financing Commission <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) <input type="checkbox"/> Not Applicable														
Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass														

(Continued on reverse side)

Details

--

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	Not Applicable

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes. The termination of this project area and plan will allow revenues currently captured by the TIF to be returned to the taxing jurisdictions, which will ultimately benefit our children.

Applicable Dates:

TIF Commission approved the recommendation on October 19, 2020..

Fact Sheet Prepared by:

Heather A. Brown, Executive Director, TIFC

Reviewed by:

Reference Numbers