



# City of Kansas City, Missouri

## Docket Memo

Ordinance/Resolution #

Submitted Department/Preparer: Please Select

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

### Executive Summary

Consideration of the Seventh Amendment to the Linwood Shopping Center Tax Increment Financing Plan.

### Discussion

The Seventh Amendment amends exhibits 1.B “Legal Descriptions – Project Areas 1-4”, 2.A “Maps”, 4.A “Estimated Redevelopment Project Costs for Redevelopment Project 4”, 4.B “Development Schedule for Project 4”, 4.C “Construction Totals for Redevelopment Project 4 and Redevelopment Project 5”, 4.D Employment Totals for Redevelopment Project 4 and Redevelopment Project 5”, 6 “Supplement to Sources and Uses of Funds”

The developer was not able to carry out the redevelopment project in Project Area 5 due to inability to acquire. This Amendment is to update the Plan to reflect the overall Development Plan without Redevelopment Project 5.

### Fiscal Impact

1. Is this legislation included in the adopted budget?  Yes  No

2. What is the funding source?

TIF reimbursable project costs are funded by the payment of PILOTS and generation of EATS within the TIF Plan area.

3. How does the legislation affect the current fiscal year?

It does not.

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

No.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?



# City of Kansas City, Missouri

## Docket Memo

The legislation does not generate revenue. This legislation approves the amendment to the TIF Plan to show the updated development plan descriptions and numbers.

### Office of Management and Budget Review

(OMB Staff will complete this section.)

- 1. This legislation is supported by the general fund.  Yes  No
- 2. This fund has a structural imbalance.  Yes  No

### Additional Discussion (if needed)

Click or tap here to enter text.

### Citywide Business Plan (CWBP) Impact

View the [FY23 Citywide Business Plan](#)

Which CWBP goal is most impacted by this legislation?

Finance and Governance (Press tab after selecting.)

Which objectives are impacted by this legislation (select all that apply):

- Reform the City's economic incentives to meet the policy objectives of the City Council
- Ensure the resiliency of City government
- Engage in workforce planning including employee recruitment, development, retention, and engagement
- Ensure a responsive, representative, engaged, and transparent City government
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### Prior Legislation

160488, 190524, 200063, 200353, 200628, 210065, 210980

### Service Level Impacts

Click or tap here to provide a description of how this ordinance will impact service levels. List any related key performance indicators and impact.



# City of Kansas City, Missouri

## Docket Memo

### Other Impacts

1. What will be the potential health impacts to any affected groups?

None, this is an amendment to a TIF Plan, and no further work is considered.

2. How have those groups been engaged and involved in the development of this ordinance?

N/A

3. How does this legislation contribute to a sustainable Kansas City?

Correcting the plan shows the true value of the development. Doing this now will also make the expiration a smoother process.

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

This does not apply to the activities of the TIF Commission.

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

The TIF Commission complies with the Code of Ordinances, Chapter 3.