LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER: 220855

LEGISLATION IN BRIEF:

Authorizing a $3,000,000.00 construction contract with Leath & Sons, Inc., for the Sewer Line Repairs at Various Locations Fiscal Year 2023 (On-Call Contract) project; and authorizing two successive one-year renewal options for a maximum expenditure of $9,000,000.00 with further City Council approval.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? YES *Yes/No*

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO *Yes/No*

0

Does this Legislation Increase Appropriations? NO *Yes/No*

0

Does this legislation expand the scope of city services, or expand the city's infrastructure? NO *Yes/No*

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

There are no operation and maintenance costs associated with this project.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8110	802040	B		$ 3,000,000.00	$ 3,000,000.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
	TOTAL REV	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
8110	Sewer	3,000,000	3,000,000	3,000,000			
	TOTAL EXP	3,000,000	3,000,000	3,000,000	-	-	-
NET Per-YEAR IMPACT		(3,000,000)	(3,000,000)	(3,000,000)	-	-	-
NET IMPACT							(9,000,000.00)

REVIEWED BY *Jacob Tucker* DATE 9/20/2022