

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	TMP-0870
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**LEGISLATION IN BRIEF:**

Appropriating \$44,542.48 from the Unappropriated Fund Balance of Union Hill Special Business District Fund for operating expenses.

**What is the purpose of this legislation?** OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?** YES Yes/No  
*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?** NO Yes/No  
*0*

**Does this Legislation Increase Appropriations?** YES Yes/No  
*See Section 03 for increases in appropriations*

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)** NO Yes/No  
*See Section 00: " Notes" Below*

**Section 00: Notes:**

*Union Hill Special Business District allocates a special tax for improvements for their respective district. Finance tax group collects the special assessments from the business owners and an ordinance is introduced recognizing the amount of revenue collected and also appropriates it to an expenditure account so that it can be disbursed back to Union Hill Special Business District entity. The amount of \$44,542.48 has been collected and is in the Fund Balance of fund 6810. A previous ordinance (#210116) recognized the revenue as well as the expenditures appropriation, however payment was not made in time prior to the closing of FY2021.*

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
6810	641070	619080		44,542.48	
<b>NET IMPACT ON OPERATIONAL BUDGET</b>				(44,542.48)	-

*RESERVE STATUS:* **DRAW ON RESERVES**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
6810	Union Hill Special Business District	44,542	38,791	32,709	32,855	30,347	38,791	
<b>TOTAL REV</b>		<b>44,542</b>	<b>38,791</b>	<b>32,709</b>	<b>32,855</b>	<b>30,347</b>	<b>38,791</b>	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
6810	Union Hill Special Business District	44,542	38,791	32,709	32,855	30,347	38,791	
<b>TOTAL EXP</b>		<b>44,542</b>	<b>38,791</b>	<b>32,709</b>	<b>32,855</b>	<b>30,347</b>	<b>38,791</b>	-

**NET Per-YEAR IMPACT** -

**NET IMPACT ( SIX YEARS)** -

REVIEWED BY Jessica Oliphant DATE 8/18/2021