

**Electric Park Community Improvement District
2700 Guinotte Ave
Kansas City, MO 64120**

January 18, 2023

**City of Kansas City, Missouri
City Clerk
414 E. 12th Street
Kansas City, MO 64106**

Dear City Clerk,

Please find attached the forward-looking budget for the fiscal year ending April 30, 2024, as adopted on January 13, 2023, for the Electric Park Community Improvement District. The budget details the expected revenues from 1% sales tax and expected expenses toward exterior improvements for the next fiscal year. You will also find the resolution from the board approving the FY 24 budget.

Best Regards,

Andy Rieger

Electric Park CID

**Electric Park Community Improvement District
Proposed Budget**

Fiscal Year May 1, 2023 - April 30, 2024

Dated January 13, 2023

Services provided:

The District will serve as an economic development tool that allows landowners in the District to:

- 1) coordinate efforts to improve the District and meet the District's purposes;
- 2) plan Eligible Services and/or public improvements which are deemed by the District to be necessary and desirable to the economic viability of the District;
- 3) implement the Eligible Services and public improvements;
- 4) share the costs incurred by the District through special assessments and/or sales and use taxes which are imposed and collected in accordance with this Petition and the Act; and
- 5) Initiate a petition to terminate the proposed community improvement district as provided by Section 67.1481 R.S.Mo.

The Eligible Services may generally include, but are not necessarily limited to:

- 1) employing and/or contracting for personnel and services necessary to carry out the purposes of the District;
- 2) providing maintenance and repair of public areas within the District;
- 3) providing transportation-related improvements within the District;
- 4) advocating and providing assistance to attract investment and foster business expansion within the District; and
- 5) preparation and implementation of a plan for the District ("District Plan") including the implementation of a comprehensive image and marketing program.

Revenues:

Revenues will be generated from the redirection of 1% sales tax from the District.

Expenses:

Expenses for the year will consist of landscaping to beautify the neighborhood, snow removal, and trash removal from the sidewalks to improve the neighborhood.

Annual Budget:

See Exhibit 1 outlining the proposed budget for the fiscal year May 1, 2023 – April 30, 2024.

Electric Park CID Proposed Budget for FY ending April 30, 2024
As adopted January 13, 2023

Resolutions approved:

See attached Exhibit 2: The CID met to approve and adopt the FY24 budget.

Board Members:

Andy Rieger -	AndyRieger1@gmail.com
Lucy Rieger -	LucyARieger@gmail.com
Adam Kessler -	Adam@LTDCapitalPartners.com
Ryan Maybee -	Ryan@JRiegerCo.com
Nathan Perry -	Nathan.James.Perry@gmail.com

Electric Park CID Proposed Budget for FY ending April 30, 2024
As adopted January 13, 2023

Exhibit 1

The Proposed Budget for Fiscal Year ending April 30, 2024

Electric Park Community Improvement District
May 1, 2023 - April 30, 2024

	<u>Budget</u>
Expenses:	
Events/Marketing/Signage	\$ -
Landscaping	\$ 60,000
Office Supplies & Software	\$ 540
Snow removal	\$ 5,000
Trash removal	\$ 14,000
Operating Reserve	\$ 460
Total Expenses	<u>\$ 80,000</u>
Income:	
From 1% Sales Tax	\$ 80,000
Other (Donations)	\$ -
Total Income	<u>\$ 80,000</u>

**ELECTRIC PARK COMMUNITY IMPROVEMENT DISTRICT
WRITTEN CONSENT OF THE BOARD OF DIRECTORS**

January 13, 2023

The undersigned, being all of the members of the Board of Directors of Electric Park Community Improvement District (the "District"), a Missouri political subdivision (the "Corporation"), in accordance with Missouri Revised Statutes Chapter 67, as amended (the "Community Improvement District Act" or "CID Act"), do hereby consent and agree to the adoption of the following resolutions:

Forward-Looking Budget

WHEREAS, the District is required to produce an annual budget of forward-looking projections for submission to various State and City agencies.

WHEREAS, the Directors have reviewed the draft of the forward-looking budget, a copy of which is attached as Exhibit 1; and

WHEREAS, it is deemed to be in the best interest of the District to approve the forward-looking budget in order to ensure full compliance for the District;

NOW, THEREFORE, IT IS:

RESOLVED, that the forward-looking budget is hereby adopted and approved.

Omnibus Resolutions

RESOLVED, that each Director and officer of the District is hereby authorized, empowered and directed, for the District and on its behalf, to make, execute and deliver any and all documents, instruments and papers, and to do and perform any and all acts and deeds, that are or may become necessary, proper, convenient or desirable to effectuate the purpose and intent of the foregoing resolutions.

RESOLVED, that this Written Consent may be executed in counterparts, each of which will be deemed an original and all of which together will constitute one instrument.

RESOLVED, that copies (facsimile or otherwise) of signatures to this Written Consent will be deemed to be originals and may be relied upon to the same extent as the originals.

WHEREFORE, the undersigned have duly executed this Written Consent of the Board of Directors effective as of the date first written above.

DIRECTORS:



Andy Rieger



Lucy Rieger

Adam Kessler



Ryan Maybee



Nathan Perry

Exhibit 1

The Proposed Budget for Fiscal Year ending April 30, 2024

Electric Park Community Improvement District
May 1, 2023 - April 30, 2024

		<u>Budget</u>
Expenses:		
Events/Marketing/Signage	\$	-
Landscaping	\$	60,000
Office Supplies & Software	\$	540
Snow removal	\$	5,000
Trash removal	\$	14,000
Operating Reserve	\$	460
Total Expenses	\$	80,000
Income:		
From 1% Sales Tax	\$	80,000
Other (Donations)	\$	-
Total Income	\$	80,000