APPROPRIATION TRANSACTION

CITY OF KANSAS CITY, MISSOURI

DEPARTMENT: Housing Department

BUSINESS UNIT: KCMBU **DATE:** 5/11/2022 **JOURNAL ID:**

LEDGER GROUP: ADMIN **BUDGET PERIO** 2023

FUND	DEPT ID	ACCOUNT	PROJECT	AMOUNT
2200	555998	619080	55PROMPLCE	3,600,000.00

TOTAL 3,600,000.00

DESCRIPTION:

Authorizing the Director of the Housing and Community Development Department to negotiate and execute a Funding Agreement with Promise Place, LLC in the amount of $3,600,000.00 for the purpose of constructing an affordable housing development located at 4423 Olive Street.

APPROVED BY: DATE APPROVED BY: DEPARTMENT HEAD DATE

Robyn Cottin 5/11/2022