

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

221013

**LEGISLATION IN BRIEF:**

*Authorizing a \$9,107,589.00 construction contract with SHEDIGS IT, L.L.C., for the Water Main Replacement in the Area of Southwest Boulevard to Main Street, W. 43rd Street to Pershing Avenue project; and authorizing a maximum expenditure of \$10,018,348.00.*

**What is the purpose of this legislation?**

CAPITAL

*For the purpose of funding for the construction of fixed capitalizable assets*

**Does this legislation spend money?**

YES

Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**

NO

Yes/No

0

**Does this Legislation Increase Appropriations?**

NO

Yes/No

0

**Does this legislation expand the scope of city services, or expand the city's infrastructure?**

YES

Yes/No

*See Section 04 for five years of ongoing maintenance costs.*

**Section 00: Notes:**

*This water main replacement project was programmed in the FY23 Five-Year Capital Improvement Plan. This project will have an estimated 100 year lifespan with \$5,000.00 estimated operations and maintenance costs per year as shown in Section 04 below.*

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8079	807705	B	80002271	\$ 10,018,348.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**NET IMPACT ON OPERATIONAL BUDGET**

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*RESERVE STATUS:*

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
<b>TOTAL REV</b>		-	-	-	-	-	-
8079	Water Bond Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
8079	Water Bond Fund	\$ 10,018,348.00	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXP</b>		10,023,348	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
<b>NET Per-YEAR IMPACT</b>		(10,023,348)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
<b>NET IMPACT</b>			\$	<b>(10,048,348.00)</b>			

REVIEWED BY

Jacob Tucker

DATE

11/23/2022