

ORDINANCE

Appropriating \$727,244.81 from the Unappropriated Fund Balance of the Development Services Fund to provide funding for management of Tax Increment Financing (TIF) for roadway, bridge, and other transportation related improvement projects; and recognizing an accelerated effective date.

WHEREAS, the City Planning and Development Department and the Department of Public Works executed a Memorandum of Understanding effective October 28, 2020, that allows the Department of Public Works to receive a portion of fees collected to provide project management and project coordination of TIF projects; and

WHEREAS, on October 6, 2022, the City Council passed Ordinance 220883 which approved a Master Planned Development Plan that included relocation of the intersection of N Mexico City Avenue and NW Roanridge Road/NW 132nd Street; and

WHEREAS, on July 19, 2012, the City Council passed Ordinance 120618 which approved the Twelfth Amendment to the KCI Corridor Tax Increment Financing Plan that included improvements to Old Tiffany Springs Road (aka NW Old Stagecoach Road) from Green Hills Road to Line Creek Parkway; and

WHEREAS, the City Planning and Development Department has collected the required fees for the projects at N Mexico City Avenue and NW Old Stagecoach Road; and

WHEREAS, the Department of Public Works' portion of those fees totals \$727,244.81; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That \$727,244.81 is hereby appropriated from the Unappropriated Fund Balance to the following accounts in the Development Services Fund:

24-2210-891572-B-89008956	N Mexico City Ave	\$628,151.32
24-2210-891572-B-89008891	NW Old Stagecoach Road	<u>\$99,093.49</u>
	Total	\$727,244.81

Section 2. This ordinance is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) of the City Charter in that it appropriates money, and shall take effect in accordance with Section 503, City Charter.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise

unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form and legality:

Dustin E. Johnson
Assistant City Attorney