

RESOLUTION NO. 2023-001

**A RESOLUTION AUTHORIZING THE TERMINATION OF THE NW 112TH STREET
COMMUNITY IMPROVEMENT DISTRICT.**

WHEREAS, on December 7, 2017 the City council of Kansas City, Missouri (the "City Counsel") approved pursuant to ordinance number 170948 a Community Improvement District (the "Ordinance") which established the NW 112th Street Community Improvement District (the "District") as a political subdivision pursuant to and in accordance with the Missouri Community Improvement District Act, Sections s 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the "CID Act"); and

WHEREAS, the Ordinance provided that the District be established for the purposes detailed in the District's initial Petition for Formation of the District (the "Petition");

WHEREAS, all property located within the District has been sold to Master's Transportation QOZB, LLC (the "LLC");

WHEREAS, the board of Directors desires for the District to be terminated;

WHEREAS, the District's sole asset is cash;

WHEREAS, William Mann has paid certain expenses of the District, including legal fees and accounting fees, in an amount that exceeds the amount of cash available to the District;

WHEREAS, the Board of Directors desires for the District to reimburse William Mann to the extent of its available cash, and William Mann desires to accept such amount as full satisfaction of all expenses paid by William Mann and seek no further reimbursement for any amount in excess of the District's available cash;

WHEREAS, the Bank of Weston has represented that it is owed no amount from the District, including being owed no amount for the demolition of a building located in the District, and seeks no reimbursement for any amounts from the District for any expenses;

WHEREAS, once the District pays all of its available cash to William Mann, the District will have no assets to distribute and no outstanding obligations; and

WHEREAS, the Board of Directors desires to approve a petition to terminate the district in substantially the Form of Exhibit A (the "Petition"), which is attached hereto and incorporated herein by reference, and for the District to submit the Petition to the City consistent with Section 67.1481 of the CID Act.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE NW 112TH STREET COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:**

Section 1. That the Board of Directors of the District hereby adopts and approves the Petition in all respects.

Section 2. That the Board of Directors of the District is hereby authorized and directed to execute this Resolution for and on behalf of and as the act and deed of the District. The Secretary of the District is hereby authorized and directed to attest to the Resolution.

Section 3. That the Board of Directors of the District is hereby authorized and directed to distribute to William Mann the District's available cash as reimbursement for expenses of the District, including legal fees and accounting fees, paid by William Mann. Such distribution is to be made based upon William Mann's acceptance of such amount as full satisfaction of all expenses paid by William Mann and his agreement to seek no further reimbursement for any amounts in excess of the District's available cash.

Section 4. That the District shall, and the officers and agents of the District are hereby authorized and directed to deliver to the City a Petition executed by the LLC.

Section 5. That the District shall, and the officers and agents of the District are hereby authorized and directed to, take such further action, and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Passed October 23, 2023.


Chairman of the Board of Directors

ATTEST:


Secretary of the Board of Directors

EXHIBIT A

[Petition attached.]