

THE 5050 MAIN COMMUNITY IMPROVEMENT DISTRICT

BUDGET - FISCAL YEAR ENDING APRIL 30, 2024

	<i>FY 2023-2024 Budget</i>	
REVENUE		
Advances from Developer	\$	93,493
CID Sales Tax Revenues	\$	37,825
TOTAL REVENUES	\$	<u>131,318</u>
EXPENDITURES		
Administrative		
Management Fee	\$	-
Legal Fees	\$	8,000
Administrative, Accounting & Audit Fees	\$	1,000
Insurance Costs	\$	1,000
Services		
Ongoing Services	\$	-
Onsite Capital Improvements		
Electrical Utility Relocation	\$	-
Telecom & Cable Relocation	\$	-
Sewer Relocation	\$	-
Stormwater Detention	\$	-
New Street Lights	\$	-
New Streetscape/Sidewalks/Landscaping	\$	-
Street Repairs	\$	-
Intersection Improvements	\$	-
Environmental Abatement	\$	-
Other		
Developer Reimbursement	\$	-
Interest Carry on Developer Advances	\$	121,318
TOTAL EXPENDITURES	\$	<u>131,318</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$	<u>(0)</u>

General Notes

The District is obligated to repay Developer's advances in the approximate amount of \$1,631,340, which includes start up and formation costs in the amount of \$50,000. Interest payments are calculated at 6% annually for any unreimbursed Developer advances.