

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

## LEGISLATION IN BRIEF:

Appropriating from the unappropriated fund balance of the American Rescue Plan Fund; and, recognizing this ordinance as having an accelerated effective date.

### What is the purpose of this legislation?

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

#### Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

#### Does this legislation estimate new Revenues?

NO

Yes/No

See Section 00: "Notes" Below

#### Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

#### Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: "Notes" Below

### Section 00: Notes:

*To utilize interest income to fund neighborhood improvements through an additional appropriation for the Rebuild KC program.*

Five years of operational costs for ongoing programs should be included in Section 04 below.

## FINANCIAL IMPACT OF LEGISLATION

### Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

### Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

### Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2585	575003	B	G57TEMP	750,743.00	

### NET IMPACT ON OPERATIONAL BUDGET

(750,743.00)

RESERVE STATUS:

**DRAW ON RESERVES**

## SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
		-	-	-	-	-	-	-

### TOTAL REV

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FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2585	American Rescue Plan Fund	750,743.00	-	-	-	-	-	-

### TOTAL EXP

750,743.00 - - - - -

### NET Per-YEAR IMPACT

(750,743.00) - - - - -

### NET IMPACT ( SIX YEARS)

**(750,743.00)**

REVIEWED BY

Esther Swanson

DATE

7/13/2022