

Central City Sales Tax Project Updates - May 17, 2022

Project	Summary	CCED Budget	Project Budget	Lvgd Ratio	Funds Disbursed	Est Funding Date	Notes
Round 1							
Linwood Shopping Square	Renovation Retail Shopping Center	\$ 2,389,146	\$ 8,592,000	27.81%	\$ 2,389,146	-	Project Complete
MACPEN Enterprise	Construction of Child Care Center with Services - Kiddie Depot	\$ 1,000,000	\$ 3,249,750	30.77%	\$ 1,000,000	-	Project Complete
Community Builders of Kansas City	Renovation for Entrepreneur Space at 5008 Prospect	\$ 627,785	\$ 752,785	83.39%	\$ 627,785	-	Project Complete
Emmanuel Family & Child Development	Construction of Child care Center with Services	\$ 1,225,000	\$ 7,309,387	16.76%	\$ 725,000	31-Mar	Building Complete. Construction on Sound barrier outstanding.
Ivanhoe Neighborhood Council	Senior Cottages at 39th Street	\$ 1,221,332	\$ 2,174,632	56.16%	\$ 1,221,332		Funding Agreement Complete. Funds disbursed.
National Association of Construction Coop	Rehabilitation of Homes throughout the District	\$ 215,000	\$ 10,000,000	2.15%	\$ -	15-Jun	Funding Agreement complete. Developer need to make application on LandBank on properties.
Neighborhoods United	Rehabilitation of Homes for Disabled Veterans	\$ 313,804	\$ 627,608	50.00%	\$139,927	15-Jun	Construction complete. Developer to provide receipts to reconcile pay funds.
Round 2							
Project	Summary	CCED Funds	Project Budget	Lvgd Ratio	Funds Disbursed		Notes
Urban America Southpointe, LLC	Pre-development for housing development near 63rd & Prospect Ave	\$ 500,000	\$ 180,259,034	0.28%	\$ 500,000	-	Funds disbursed.
Urban America – KC EVE, LLC	Development of Castle Building and 36 net zero homes near 20th & Vine	\$ 1,205,231	\$ 21,947,664	5.49%	\$ -	1-Jul	Contract negotiations ongoing
KC Town Hall	Redevelopment of building on 36th & Indiana Ave into incubator and 3 affordable housing apts	\$ 490,539	\$ 680,169	72.12%	\$ -	1-Jul	General Services negotiating Funding Agreement.
Urban Neighborhood Initiative	Site work and infrastructure to construct single-family homes with Habitat for Humanity	\$ 250,000	\$ 1,731,600	14.44%	\$ -	31-May	Funding Agreement in Finance for signatures. Funds transferred following.
Oak Park Neighborhood Association	Equity funding to support the development of 29 units of affordable housing at 38th Street and Prospect	\$ 2,800,000	\$ 8,183,550	34.21%	\$ 1,703,961	-	Funding Agreement Complete. Remaining funds transferred when Phase 2 commence.
Linwood Garden	Develop 32 housing units, community kitchen, coffee shop and exterior shelter near Linwood and Michigan.	\$ 1,150,000	\$ 7,667,968	15.00%	\$ 402,138	-	Funding request for an additional \$99,195.67 being processed.
Prospect Summit Duplexes	Construction of 23 townhomes at 22nd/23rd and Prospect Avenue.	\$ 1,900,000	\$ 5,653,625	33.61%	\$ -	1-Jul	The Funding and Loan Agreements drafted. Completing rezoning, PIEA, tax abatement and checklist items from MHDC, syndicator and CCED.
Palestine Economic Dev. Corp	Construction of 39 unit assisted living facility at 35th Street and Prospect.	\$ 2,288,008	\$ 5,735,008	39.90%	\$ -	15-Jun	Project commenced. Funds will transfer at request of Disburse Agent.

Round 3							
Project	Summary	CCED Funds	Project Budget	Lvgd Ratio	Funds Disbursed		Notes
One Nine Vine	Construction of 80 affordable housing units 138 space parking garage	\$ 3,960,000	\$ 18,133,565	21.84%	\$ -	15-Jun	Project commenced. Funds will transfer at request of Disburse Agent.
Conrad Wright Media Building	Rehabilitation of building for mixed-use office space and affordable apartments	\$ 200,000	\$ 600,000	33.33%	\$ -	-	50% of funds transferred.
38th Street Studio	Rehabilitation of building located at 38th & Agnes for office space and housing	\$ 282,354	\$ 641,714	44.00%	\$ -		Council approval needed for modification
The Overlook District	Site infrastructure for future 11 acre office / mixed-use development	\$ 5,000,000	\$ 23,283,520	21.47%	\$ 5,000,000	-	Project Commenced
Parade Park Homes	Infrastructure/demolition for new construction of 100 multi-family affordable senior apartment units	\$ 905,000	\$ 3,244,533	27.89%	\$ -	-	Completing capital stack
Jazz Hill Apartments	Multi-Family rehabilitation of Jazz Hill Apartments - 197 affordable units	\$ 3,974,296	\$ 21,471,336	18.51%	\$ 3,212,056	-	Project Commenced
Santa Fe Homes	Home rehabilitation program in Santa Fe Neighborhood (\$50,000 maximum loan per home)	\$ 610,000	\$ 1,395,000	43.73%	\$ 610,000	-	Project Commenced

Round 4

Project	Summary	CCED Funds	Project Budget	Lvgd Ratio	Funds Disbursed		Notes
Jerusalem Farm	Rehabilitation of 50 residential units in the CCED area between 9 th Street to Truman Road and Paseo Blvd to	\$ 250,000	\$406,500	62%			Round IV Projects to be heard in council committee 5/26
Ivanhoe Minor Home Repair Program	Rehabilitation of owner-occupied housing and accessibility upgrades	\$ 545,000	\$695,000	78%			Round IV Projects to be heard in council committee 5/26+N33:N38
Promise Place	Acquisition and construction of 101 garden apartment units of affordable housing in Ivanhoe Neighborhood	\$ 3,600,000	\$27,803,518	13%			Round IV Projects to be heard in council committee 5/26
21Vine Live/Work Townhomes	Construction of 5 single-family townhomes with adjoining workspace	\$ 783,266	\$2,255,403	35%			Round IV Projects to be heard in council committee 5/26
Monarque Advisory Development	Construction of 8 residential units in the Phillis Wheatley Neighborhood	\$ 668,232	2,227,440	30%			Round IV Projects to be heard in council committee 5/26
Heroes Home Gate Transitional Home Expansion	Construction of 24 units of transitional housing for veterans in the Ivanhoe Neighborhood	\$ 1,500,000	4,863,868	31%			Round IV Projects to be heard in council committee 5/26
Zhou B Art Center of Kansas City	Renovation of a vacant 5-story blighted building into art galleries, studios, artist community, and event space facility with outdoor gardens	\$ 1,500,000	\$25,517,409	6%			Round IV Projects to be heard in council committee 5/26

Total		\$ 45,328,289			\$20,743,401		
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 Funding Agreement Complete

 Project Complete