

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220433

LEGISLATION IN BRIEF:

Approving the Substantial Amendment to reprogram funds from the 2017-2021 in the HOME Investment Partnership and authorizing the Housing and Community Development Department to execute Contracts.

What is the purpose of this legislation?

LEGISLATIVE

for the purpose of editing, repealing, or creating a provision in the city's code of ordinances; or for stating non-monetary support. This Fiscal note should be blank

Sections 01-04 should be blank. See section 00 for more information

Does this grant require a match?

NO

Yes/No

Does this legislation estimate Grant Revenues?

YES

Yes/No

Does this legislation estimate Grant Appropriations?

YES

Yes/No

Does this grant create an ongoing expense for the city?

NO

Yes/No

Section 00: Notes:

The ordinance estimates and appropriaties reprogrammed HOME grant dollars into FY2022-23 budget.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2940	570001	476050	G57HOME17	387,480	
2940	570001	476050	G57HOME18	809,407	
2940	570001	476050	G57HOME20	100,000	
2940	570001	476050	G57HOME21	250,000	
2940	120001	476050	G57HOME21	(250,000)	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2940	575326	B	G57HOME17	387,480	
2940	575326	B	G57HOME18	809,407	
2940	575326	B	G57HOME20	100,000	
2940	575326	B	G57HOME21	250,000	
2940	125004	B	G57HOME21	(250,000)	

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2940	HOME Investment	1,546,887						
TOTAL REV		1,546,887	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2940	HOME Investment	1,546,887						
TOTAL EXP		1,546,887	-	-	-	-	-	-

NET Per-YEAR IMPACT - - - - - - -

NET IMPACT (SIX YEARS) -

REVIEWED BY

DATE

5/17/2022