

# Ordinance 240552

# Audit Services Contract

Tuesday, July 16, 2024

Finance, Governance and Public Safety Committee



# Conforms with State and Local Laws and Best Practice



City Charter Sec. 836 – requires an independent certified annual audit



Must use CPA firms experienced in governmental auditing and must be selected through a competitive process



Missouri law requires submission of the audit to the State Auditor

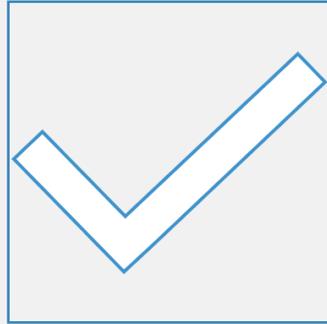


Government Finance Officers Association (GFOA) recommends multi-year agreements of at least five years – City Charter does not allow us to exceed five years (Sec. 836)

# Scope of Services and Timeline

- Annual audit of City and component unit financial transactions, grants, pension systems, and other audit-related services
- Audit must be completed by **October 31, 2024**
  - Submission to Missouri State Auditor
  - Submission to GFOA for Excellence in Financial Reporting Award
    - The City has been the recipient of this award 34 consecutive times!

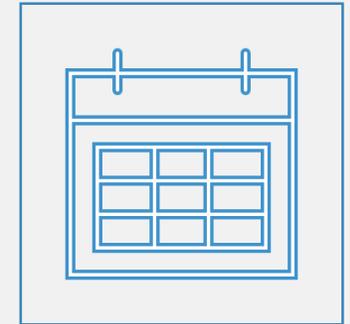
# RFP Summary



RFP issued on **March 21, 2024**  
**Four** responses were received for the RFP  
Evaluation Team consisted of **six members**

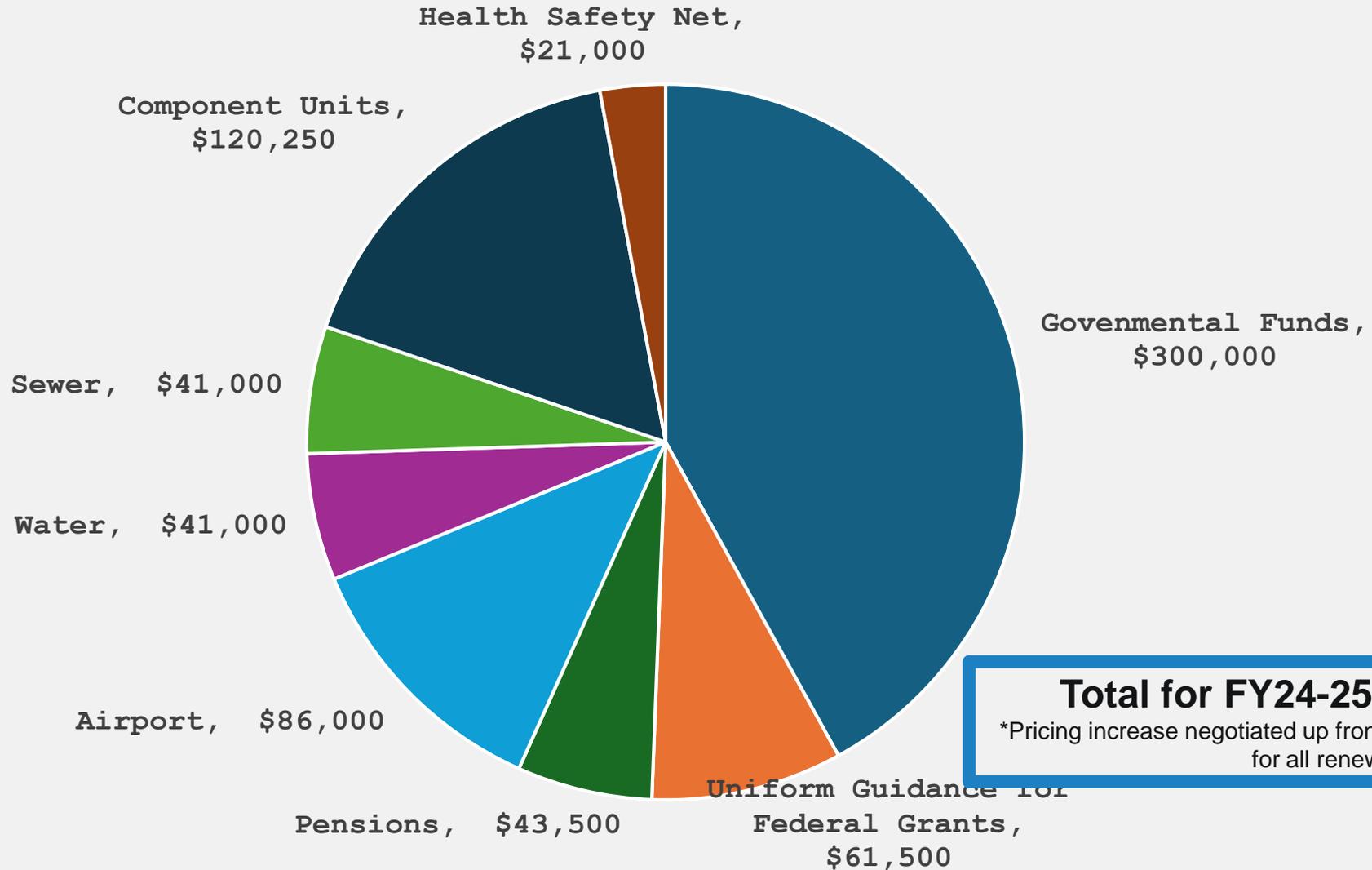


The proposal by Allen, Gibbs, and Houlik, L.C. (**AGH**) was selected  
AGH conducted the **audit for FY19-23**



Contract is a **one-year contract with four (4) one-year renewals**  
CREO MBE goals were set at **20% MBE**

# FY24-25 Audit Services Costs by Reporting Unit



# Questions?

