



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: TMP-4277

Submitted Department/Preparer: City Manager's Office

Revised 10/23/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Authorizing the City Manager or his designee to execute a Sixth Amendment to the Overlook Tax Contribution and Disbursement Agreement among Oz Development LLC, the Tax Increment Financing Commission of Kansas City, Novak Birks PC, and the City of Kansas City.

Discussion

Oz Development, LLC, desires to amend the Agreement adding a line item for administrative costs and reducing costs related to the general contractor and contingency, without changing the total amount of CCED revenues or any other revenues contemplated by the Agreement. The Tax Increment Finance Commission has approved this budget adjustment, subject to approval by the City.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
Central City Economic Development Tax
3. How does the legislation affect the current fiscal year?
This legislation expends funds previously appropriated by the FY 2023-24 Adopted Budget.
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
No
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
[Click or tap here to enter text.](#)

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

N/A

Citywide Business Plan (CWBP) Impact

1. View the [FY23 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Finance and Governance (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Reform the City's economic incentives to meet the policy objectives of the City Council
 - Ensure the resiliency of City government
 - Engage in workforce planning including employee recruitment, development, retention, and engagement
 - Ensure a responsive, representative, engaged, and transparent City government
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Prior Legislation

200942 authorizing a Tax Contribution Agreement (“Agreement”) among Oz Development, LLC, the Tax Increment Financing Commission of Kansas City, Novak Birks PC, and the City of Kansas City. The Agreement included \$5,000,000 in CCED Funds for the project.

220066 authoring a First Amendment to the Agreement to increase the the total CCED budget to \$5,150,000.

230032 authorizing a Second Amendment to the agreement authorized modifications to individual line items to the budget.

Service Level Impacts

None

Other Impacts

1. What will be the potential health impacts to any affected groups?
N/A
2. How have those groups been engaged and involved in the development of this ordinance?
N/A
3. How does this legislation contribute to a sustainable Kansas City?
Click or tap here to enter text.
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)