

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220063

LEGISLATION IN BRIEF:

Renaming Fund No. 3210 the Sewer Special Assessments Project Fund; Estimating revenue in the amount of \$122,564.00; Appropriating \$135,803.00 from the Unappropriated Fund Balance of the Sewer Special Assessments Project Fund; authorizing a \$135,803.00 Design Professional Services Amendment No. 1 with Taliaferro & Browne, Inc., for the 55th and Bennington Avenue Phase II Sanitary Sewer project; authorizing a total contract amount of \$190,797.00; assessing the properties benefited; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

There will be no O&M costs associated with this project.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3210	800000	485200		122,564	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3210	807170	B	89003790	135,803	

NET IMPACT ON OPERATIONAL BUDGET

(13,239.00)

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RESERVE STATUS:

DRAW ON RESERVES

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27
3210	Sewer Special Assessment Project Fund	122,564					

TOTAL REV

122,564

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FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27
3210	Sewer Special Assessment Project Fund	135,803					

TOTAL EXP

135,803

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NET Per-YEAR IMPACT

(13,239)

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NET IMPACT

(13,239.00)

REVIEWED BY

Michael Jenkins

DATE

1/18/2022