

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

220607

**LEGISLATION IN BRIEF:**

Authorizing a Non-Aeronautical Advertising Agreement with Departure Media, Inc. for the construction, leasing, operation, and management of an advertising concession program at the New Terminal at Kansas City International Airport.

**What is the purpose of this legislation?**

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**

NO

Yes/No

See Section 00: "Notes" Below

**Does this legislation estimate new Revenues?**

YES

Yes/No

See Section 02 for new revenue estimates

**Does this Legislation Increase Appropriations?**

NO

Yes/No

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**

Yes/No

**Section 00: Notes:**

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
				0.00	0.00

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8300	620000	470663		0.00	300,000.00

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**NET IMPACT ON OPERATIONAL BUDGET**

FY 22-23 BUD	FY 23-24 EST
-	300,000.00

RESERVE STATUS:

REVENUE SUPPORTED

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	Aviation	-	300,000	700,000	875,000	1,050,000	1,250,000	
<b>TOTAL REV</b>		-	300,000	700,000	875,000	1,050,000	1,250,000	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
<b>TOTAL EXP</b>		-	-	-	-	-	-	-

<b>NET Per-YEAR IMPACT</b>	-	300,000	700,000	875,000	1,050,000	1,250,000	-
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**NET IMPACT ( SIX YEARS) 4,175,000.00**

REVIEWED BY

Melissa Cooper, AAE

DATE

7/19/2022

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