

THE UPTOWN COMMUNITY IMPROVEMENT DISTRICT

MAY 1, 2023 – APRIL 30, 2024 BUDGET (FY-2024) BUDGET MESSAGE:

The Uptown Community Improvement District (the “District”) was formed as a political subdivision of the State of Missouri on October 27, 2016 by virtue of an ordinance approved by City Council of Kansas City, Missouri. The District will serve as an economic development tool that allows landowners in the District to provide public improvements and implement Eligible Services deemed necessary and desirable to the economic viability of the District. The District adopted a fiscal year of May 1st to April 30th.

Important Budget Features:

The District’s source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes and approved by the qualified voters of the District by a sale tax election held on December 13, 2016.

The District was formed to (i) coordinate efforts to improve the District and meet the District purposes, (ii) plan Eligible Services and/or any other public improvements which are deemed by the District to be necessary and desirable to the economic viability of the District, (iii) implement the Eligible Services and any other public improvements, (iv) share the costs incurred by the District through sales taxes, fees, rents and other charges which are imposed and collected in accordance with this Petition and the Act, and (v) support the financing of other economic development undertakings within the boundaries of the District.

In the FYE 2023, the focus of activity was to provide safety and security, public area maintenance, management and operations within the District.

Major Changes: None.

	<u>FY 2024*</u>	<u>FY 2023*</u>	<u>FY 2022**</u>	<u>FY 2021**</u>
FUNDS AVAILABLE:	\$ 0.00	\$ 35,732.88	\$ 124.88	\$ 6,778.50
- Cash on Hand (Beginning of Fiscal Year)				
ESTIMATED REVENUE:	<u>\$ 70,000.00</u>	<u>\$ 70,000.00</u>	<u>\$ 57,829.00</u>	<u>\$ 18,760.23</u>
- Sales/Use Tax (1% effective October 27, 2016)				
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	<u>\$ 70,000.00</u>	<u>\$105,732.88</u>	<u>\$ 57,953.88</u>	<u>\$ 25,538.73</u>
ESTIMATED EXPENDITURES:				
- Legal & Administrative Costs	\$ 5,000.00	\$ 5,000.00	\$ 3,348.00	\$ 5,541.50
- Insurance	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,280.00
- Business Activity & Support	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
- Accounting	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
- Security Costs	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,492.35
- Public Improvements, Maintenance & Capital Improvements/Obligation Support	\$ 65,800.00	\$ 99,532.88	\$ 17,673.00	\$ 11,100.00
TOTAL ESTIMATED EXPENDITURES	\$ 70,000.00	<u>\$105,732.88</u>	\$ 22,221.00	\$ 25,415.85
FUNDS AVAILABLE:	\$ 0.00	\$ 0.00	\$ 35,732.88	\$ 124.88
- Cash on Hand End of Fiscal Year				
*Estimated values				
**Actual values				