

Red Bridge Shopping Center Community Improvement District Budget

FYE 4/30/2023 PROPOSED BUDGET

Budget Message:

The Red Bridge Shopping Center Community Improvement District was formed as a political subdivision of the State of Missouri on September 17, 2015. The purpose of the District is to provide funding for the construction of certain public and private improvements and the provision of certain services within the District's boundaries. The District has a life of will be for a period of 20 years from the date of the ordinance approving the District.

	FYE 4/30/2023*		FYE 4/30/2022*		FYE 4/30/2021
	(proposed)		(proposed)		(actual)
FUNDS AVAILABLE					
- Cash on Hand (Beginning of Fiscal Year)	\$ -		\$ -		\$ -
ESTIMATED REVENUE:					
- CID Sales Tax (1% effective 1/1/2017)	\$ 160,000.00		\$ 80,000.00		\$ 236,965.89
- CID Special Assessments	\$ 209,000.00		\$ 209,000.00		\$ 206,880.19
- Net Proceeds of Developer Advances	\$ -		\$ -		\$ -
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	369,000		\$ 289,000.00		\$ 443,846.08
ESTIMATED EXPENDITURES:					
- District Operating Expenses	\$ 10,000.00		\$ 10,000.00		\$ 6,433.50
- District Services			\$ -		\$ -
- Repayment of Developer Advances (principal and interest)^	\$ 359,000.00		\$ 279,000.00		\$ 437,412.58
TOTAL ESTIMATED EXPENDITURES:	\$ 369,000.00		\$ 289,000.00		\$ 443,846.08
FUNDS AVAILABLE:					
- Cash on Hand End of Fiscal Year			\$ -		\$ -

* Estimated values.

Repayment of Developer's Advances, including interest, is governed by the Reimbursement Agreement, as amended, entered into between the District and the Developer.